

Advance Receipt for Policy Loan Amount

I/We hereby acknowledge the receipt of Rs._____ as Policy Loan, from Go Digit Life Insurance Limited.

I/We agree to pay interest on the policy loan at the rate of __% p.a. or at such other rate of interest as the Company may stipulate from time to time. I/we am/are aware of the terms and conditions on which the loan has been advanced as endorsement on the policy.

Please Note:

Terms and Conditions Apply

1. If outstanding loan and interest amount is equivalent to surrender value, the policy will be auto-terminated and no payout will be applicable including death benefit. It's recommended to repay outstanding loan and interest to enjoy policy benefits.
2. In the event of the death of the life insured, outstanding loan and interest (if any) will be recovered from the death benefit.
3. The interest rate in a policy loan is not guaranteed and would be reviewed by the Company on 1st of April every year.
4. On policy anniversary unpaid interest will be added in outstanding principal.
5. If survival benefit is payable against any policy which has outstanding loan, then outstanding loan amount will be recovered from payable survival benefit against applicable product(s).

Kindly affix
Re.1 revenue
stamp & sign

Policy Owner/Assignee's Name: _____

Witness's Name: _____

Policy Owner/Assignee's Signature: _____

Witness's Signature: _____

Date: ____/____/____

Date: ____/____/____

IRDAI Registration number: 165, CIN: U66000PN2021PLC206995. Registered Name: Go Digit Life Insurance Limited, Registered Address: Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar, Pune – 411005, Maharashtra, Corporate Office Address: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru-560095, Karnataka, Help line no.: 9960126126, Website: www.godigit.com/life

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