

Debit Mandate Form NACH / ECS / Direct Debit

UMRN (for office use only)		Date	
Sponsor Bank code		Utility Code	

I / We hereby authorize Go Digit Life Insurance Limited to Debit from (Savings Account (SB) / Current Account(CA) / Cash Credit Account(CC) / (Savings Account - NRE (SB-NRE) / Savings Account - NRO (SB-NRO) / Others)

Bank A/c number _____ with Bank Name _____

IFSC _____ or MICR _____

an amount of Rupees / ₹ _____

(Amount in words) _____

Frequency (as and when presented)

Monthly	Half Yearly	Yearly	Quarterly
---------	-------------	--------	-----------

Debit Type

Fixed Amount	Maximum Amount
--------------	----------------

Policy No.		Phone No.	
Reference		Email ID	

I agree for the debit of mandate processing charges by the bank whom I am authorising to debit my account as per latest schedule of charges of the bank

Period: From _____ To _____

Signature of Primary Account Holder		Signature of Joint Account Holder		Signature of Joint Account Holder	
Name as in bank records		Name as in bank records		Name as in bank records	

Maximum period of validity of this mandate is 30 years only

- This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/Corporate to debit my account, based on the instruction as agreed and signed by me.
- I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the User entity/Corporate of the bank where I have authorized the debit.
- I wish to pay my premium to Go Digit Life Insurance Limited through a debit to my account on due date of the policy. Please note the premium amount will get adjusted towards your policy on successful credit realization.

Instructions to fill mandate:

1. UMRN is auto generated during mandate creation and is mandatory to be updated during amendment and cancelation of mandate. (Maximum length-20 Alpha Numeric Characters)
2. Date in DD/MM/YYYY format.
3. Sponsor Bank IFSC/MICR code left padded with zeroes where necessary. (Maximum length-11 Alpha Numeric Characters)
4. Utility Code of the Service Provider. (Maximum length-18 Alpha Numeric Characters)
5. Name of Service Provider.
6. Tick on box to select type of action to be initiated.
7. Tick on box to select type of account to be effected.
8. Customer's legal account number, left padded with zeroes. (Maximum length-35 Alpha Numeric Characters)
9. Name of Bank and Branch.
10. IFSC/MICR code of customer bank. (Maximum length-11 Alpha Numeric Characters)
11. Amount payable for service or maximum amount per transaction that could be processed, in words. Customer is advised to add 10% in the mandate amount in addition to the premium amount to keep provision for future increase in statutory tax.
12. Amount in figures, similar to the amount mentioned in words. (Maximum length-13 digit Numeric, in paise)
13. Service Provider generated customer reference number.
14. Service Provider generated Scheme/Plan reference number.
15. Tick on box to select frequency of transaction.
16. Validity of mandate with date in DD/MM/YYYY format.
17. Names of customer/s and signatures as well as seal of Company (Where required). (Maximum length of Name-40 Alpha Numeric Characters)
18. Undertaking by customer.
19. Permanent ID of customer e.g. PAN/Aadhaar No.
20. Telephone no. with STD code of customer.
21. 10-digit mobile number of customers.
22. Mail ID of customer.
23. On the Policyholder electing the option/mode to pay the renewal premiums, the same, unless revoked and/or modified by him/her subsequently by a 15 days prior written notice to the Company, shall be valid and binding on the Policyholder.
24. The Policyholder expressly understands and agrees that if two (2) successive payments/ cancel/withdraw the facility forthwith without notice. received/honored, the Company reserves the Names of customer/s and signatures as well as seal of Company (Where required). (Maximum length of Name-40 Alpha Numeric Characters) right to automatically quarterly/half-yearly/yearly premium payment mode, are not payment mode or any one(1) payment/instruction in case of instructions in case of monthly premium
25. In case of ULIP policies, payments made on a non-working day or a holiday, NAV (Net Asset Value) applied would be of the next working day. However, if the premium is received in advance, the amount will be adjusted on due date and the NAV would be applicable of due date.

26. I/We hereby authorise Go Digit Life Insurance Limited to debit the revised premium due, on account of change in service tax, education cess or any other charge levied, or by way of any change exercised as per the policy features.
27. In case NACH/ECS/Direct Debit instruction is unsuccessful due to financial reasons, the NACH/ECS/Direct Debit instruction will be presented again for clearance.
28. As per the guidelines from National Payments Corporation of India (NPCI), a mandate can be issued for a maximum duration of 30 years from the date of issuance.
29. If policyholder is opting for ENACH from a Company / Individual / Proprietary / Partnership Current Account, then stamp pad seal of the is required.

IRDAI Registration number: 165, CIN: U66000PN2021PLC206995; Registered Name: Go Digit Life Insurance Limited, Registered Address: Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar, Pune – 411005, Maharashtra, Corporate Office Address: Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru-560095, Karnataka, Help line no.: 9960126126, Website: www.godigit.com/life

"Digit Life Insurance" trademark belongs to Go Digit Life Insurance Limited ("the Company"). "Digit" logo is registered trademark of Go Digit Infoworks Services Private Limited and is used by the Company under sub-license from Oben Ventures LLP. © Go Digit Life Insurance Limited 2024.

Beware of Spurious/Fraud Phone Calls: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.