

## digit LIFE INSURANCE

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| FORM L-1-A-A-RA - Policyholders' Account (Technical Account)          |          |      |              |              |            |         |       |       |       |              |              |             |         | ₹ in Lakhs |
|---|----------|------|--------------|--------------|------------|---------|-------|-------|-------|--------------|--------------|-------------|---------|------------|
|   |          | F    | or the perio | d ended on 3 | 1 March 20 | 24      |       |       | J     | or the perio | d ended on a | 31 March 20 | 23      |            |
| Bestivates  |          |      | Non-linked   |              |            | Linked  |       |       |       | Non-linked   |              |             | Linked  |            |
| Particulars   | Total    |      | ridual       | Group        |            | /idual  | Group | Total | Indiv | idual        | Group        |             | idual   | Group      |
|   |          | Life | Pension      | Споир        | Life       | Pension | Спопр |       | Life  | Pension      | агоир        | Life        | Pension | агоир      |
| PREMIUMS EARNED - Net   |          |      |              |              |            |         |       |       |       |              |              |             |         |            |
| (a) Premium   | 42,636   | 24   | -            | 42,612       | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| (b) Reinsurance ceded   | (17,948) | -    | -            | (17,948)     | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| (c) Reinsurance accepted  | 6,616    | -    | -            | 6,616        | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| SUB-TOTAL SUB-TOTAL   | 31,304   | 24   | -            | 31,280       | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| INCOME FROM INVESTMENTS   |          |      |              |              |            |         |       |       |       |              |              |             |         |            |
| (a) Interest, Dividends & Rent – Gross                                | 219      | -    | -            | 219          | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| (b) Profit on sale/redemption of investments                          | 1        | -    | -            | 1            | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| (c) (Loss on sale/ redemption of investments)                         | (2)      | -    | -            | (2)          | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| (d)Transfer/Gain on revaluation/change in fair value                  | -        | -    | -            | -            | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| (e) Amortisation of Premium / Discount on investments                 | 334      | -    | -            | 334          | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| Other Income - Miscellaneous  | 2        | -    | -            | 2            | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| Contribution from Shareholders' A/c                                   |          |      |              |              |            |         |       |       |       |              |              |             |         |            |
| (a) Towards Excess Expenses of Management                             | 17,792   | -    | -            | 17,792       | -          | _       | -     | -     | -     | -            | -            | -           | -       | -          |
| (b) Others  | 24       | 24   | -            | -            | -          | -       | -     | -     | -     | -            | _            | -           | -       | -          |
| SUB-TOTAL   | 18,370   | 24   | -            | 18,346       | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| TOTAL (A)   | 49,674   | 48   | -            | 49,626       | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| COMMISSION  | 11,066   | 2    |              | 11,064       | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| OPERATING EXPENSES RELATED TO INSURANCE BUSINESS                      | 13,529   | 7    |              | 13,522       | _          | _       | _     | -     | -     | -            | _            | _           | _       | _          |
| Provision for doubtful debts  | _        | _    | _            |              | _          | _       | _     | -     | _     | -            | _            | _           | _       | -          |
| Bad debts written off   | _        | _    | _            | _            | _          | _       | _     | _     | _     | -            | _            | _           | _       | _          |
| Provision for Tax   | _        | _    | _            | _            | _          | _       | _     | _     | _     | -            | _            | _           | _       | _          |
| Provisions (other than taxation)                                      |          |      |              |              |            |         |       |       |       |              |              |             |         |            |
| (a) For diminution in the value of investments (Net)                  | _        | _    | _            | _            | _          | _       | _     | _     | _     | _            | _            | _           | _       | _          |
| (b) For others (to be specified)                                      |          | _    |              |              |            | _       | _     | _     | _     |              |              |             | _       |            |
| Goods and Services Tax on ULIP Charges                                |          | _    |              |              |            |         | _     | _     |       |              |              |             |         |            |
| TOTAL (B)   | 24,595   | 9    | _            | 24,586       | _          | _       | _     | _     | _     | _            | _            | _           | _       | _          |
| BENEFITS PAID (Net)   | 2,250    | -    |              | 2,250        |            | _       | _     | _     | _     | _            | _            | _           | _       | _          |
| Interim Bonuses Paid  | 2,230    | _    | _            |              | _          | _       | _     | _     |       | _            | _            |             | _       | _          |
| Change in valuation of liability in respect of life policies          |          | _    | _            | _            | _          | _       | _     | _     |       | _            | _            | _           | _       |            |
|   | 04.004   | 00   |              | 24.000       |            |         |       |       |       |              |              |             |         |            |
| (a) Gross   | 34,261   | 39   | _            | 34,222       | -          | -       | -     | -     | -     | -            | _            | _           | -       | _          |
| (b) Amount ceded in Reinsurance                                       | (23,723) | _    | _            | (23,723)     | -          | -       | _     | _     | -     | -            | _            | _           | _       | _          |
| (c) Amount accepted in Reinsurance                                    | 4,680    | _    | _            | 4,680        | -          | -       | _     | _     | -     | -            | _            | _           | _       | _          |
| (d) Fund Reserve for Linked Policies                                  | -        | -    | _            | _            | -          | -       | -     | -     | -     | -            | _            | _           | _       | _          |
| (e) Fund for Discontinued Policies                                    | - 47 455 | -    | -            | 47 400       | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| TOTAL (C)   | 17,468   | 39   | -            | 17,429       | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)                                   | 7,611    | -    | -            | 7,611        | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| Amount transferred from Shareholders' Account (Non-Technical Account) | 7,611    | -    | -            | 7,611        | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| AMOUNT AVAILABLE FOR APPROPRIATION                                    | -        | -    | -            | -            |            | -       | -     | -     | -     |              | -            | -           | -       | -          |
| APPROPRIATIONS  |          |      |              |              |            |         |       |       |       |              |              |             |         |            |
| Transfer to Shareholders' Account                                     | -        | -    | _            | -            | -          | -       | -     | -     | -     | _            | _            | -           | -       | -          |
| Transfer to Other Reserves (to be specified)                          | -        | -    | -            | -            | -          | -       | -     | -     | -     | -            | -            | -           | -       | -          |
| Balance being Funds for Future Appropriations                         | -        | -    | -            | -            | _          | -       | -     | -     | -     | -            | -            | -           | -       | _          |
| TOTAL   | -        | -    | _            | _            | _          | -       | _     | _     | _     | _            | _            | -           | _       | -          |
| I 🗸 I / I -   |          |      |              |              |            |         |       |       |       |              |              |             |         |            |

| SI. | Particular  | For the period<br>ended 31 | For the period         |
|-----|---|----------------------------|------------------------|
| No. |   | March 2024                 | ended 31<br>March 2023 |
| 1   | New Business Premium Growth Rate  |                            |                        |
|     | (i) Linked Business   | NA                         | NA                     |
|     | (ii) Non-Linked Business  | NA                         | NI A                   |
|     | Participating Non Participating   | NA<br>NA                   | NA<br>NA               |
| 2   | Percentage of Single Premium (Individual  | 9.40%                      | NA<br>NA               |
| -   | Business) to Total New Business Premium<br>(Individual Business)  | 0.4070                     | IW.                    |
| 3   | Percentage of Linked New Business Premium<br>(Individual Business) to Total New Business<br>Premium (Individual Business) | NA                         | NA                     |
| 4   | Net Retention Ratio   | 63.56%                     | NA                     |
| 5   | Conservation Ratio (Segment wise)   |                            |                        |
|     | (i) Linked Business   | NA                         | NA                     |
|     | (ii) Non-Linked Business  |                            |                        |
|     | Participating   | NA                         | NA                     |
|     | Non Participating   | NA                         | NA                     |
| 6   | Expense of Management to Gross Direct<br>Premium Ratio  | 55.70%                     | NA                     |
| 7   | Commission Ratio (Gross commission and Rewards paid to Gross Premium)   | 25.95%                     | NA                     |
| 8   | Ratio of Policyholders' Fund to Shareholders' funds   | 61.01%                     | NA                     |
| 9   | Change in net worth (Amount in Rs. Lakhs)   | 22,632                     | NA                     |
| 10  | Growth in Networth  | 965.34%                    | NA                     |
| 11  | Ratio of Surplus to Policyholders' Fund   | NA NA                      | NA                     |
| 12  | Profit after tax / Total Income   | -755.52%                   | NA                     |
| 13  | (Total Real Estate + Loans)/(Cash & Invested Assets)  | NA                         | NA                     |
| 14  | Total Investments/(Capital + Reserves and Surplus)  | 111%                       | NA                     |
| 15  | Total Affiliated Investments/(Capital+ Reserves and Surplus)  | NA                         | NA                     |
| 16  | Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain  | NA                         | NA                     |
|     | A. Without Unrealised gain  | 7.540/                     |                        |
|     | Shareholders' Fund  | 7.51%                      | NA                     |
|     | Policyholders' Fund<br>Non Linked   |                            |                        |
|     | Participating   | NA NA                      | NA                     |
|     | Non participating   | 7.05%                      | NA<br>NA               |
|     | Linked  | 7.0070                     | 147                    |
|     | Non participating   | NA NA                      | NA                     |
|     | B. With Unrealised gain   |                            |                        |
|     | Shareholders' Fund  | 8.01%                      | NA                     |
|     | Policyholders' Fund   |                            |                        |
|     | Non Linked  |                            |                        |
|     | Participating   | NA                         | NA                     |
|     | Non participating   | 7.30%                      | NA                     |
|     | Linked  |                            |                        |
|     | Non participating   | NA                         | NA                     |
| 17  | Persistency Ratio - Premium Basis (Regular<br>Premium / Limited Premium Payment under                                     | NA                         | NA                     |
|     |   |                            |                        |
|     | Individual category) For 13th month   | NA                         | NA                     |

|    | For 37th month   | NA     | NA |
|----|--|--------|----|
|    | For 49th Month   | NA     | NA |
|    | for 61st month   | NA     | NA |
|    | Persistency Ratio - Number of Policy Basis<br>(Regular Premium / Limited Premium Payment<br>under Individual category) | NA     | NA |
|    | For 13th month   | NA     | NA |
|    | For 25th month   | NA     | NA |
|    | For 37th month   | NA     | NA |
|    | For 49th Month   | NA     | NA |
|    | for 61st month   | NA     | NA |
| 18 | NPA Ratio  |        |    |
|    | Policyholders' Funds   |        |    |
|    | Gross NPA Ratio  | NA     | NA |
|    | Net NPA Ratio  | NA     | NA |
|    | Shareholders' Funds  |        |    |
|    | Gross NPA Ratio  | NA     | NA |
|    | Net NPA Ratio  | NA     | NA |
| 19 | Solvency Ratio   | 207%   | NA |
| 20 | Debt Equity Ratio  | NA     | NA |
| 21 | Debt Service Coverage Ratio  | NA     | NA |
| 22 | Interest Service Coverage Ratio  | NA     | NA |
| 23 | Average ticket size in Rs Individual premium (Non-Single)  | 92,260 | NA |

| 23 Average ticket size in Rs Individual premiun                                       | n 92,26                                  |  |  |  |
|---|--|--|--|--|
| (Non-Single)  | 02,20                                    | , INA                                    |  |  |
| FORM L-2-A-A-PL-Shareholders' Account (Non-technical Account) ₹ in Lakh               |  |  |  |  |
| Particulars   | For the period<br>ended 31 March<br>2024 | For the period<br>ended 31 March<br>2023 |  |  |
| Amounts transferred from the Policyholders Account (Technical Account)                | 7,611                                    |  |  |  |
| Income From Investments   |  |  |  |  |
| (a) Interest, Dividends & Rent – Gross  | 467                                      |  |  |  |
| (b) Profit on sale/redemption of investments  | 74                                       | 57                                       |  |  |
| (c) (Loss on sale/ redemption of investments)   | (2)                                      |  |  |  |
| (d) Amortisation of Premium / Discount on Investments                                 | 248                                      | ,  |  |  |
| Other Income  | -  |  |  |  |
| TOTAL (A)   | 8,398                                    | 62                                       |  |  |
| Expense other than those directly related to the insurance business                   | 712                                      | 986                                      |  |  |
| Contribution to Policyholders' A/c  | 17 700                                   |  |  |  |
| (a) Towards Excess Expenses of Management   | 17,792                                   |  |  |  |
| (b) Others  | 24                                       |  |  |  |
| Interest on subordinated debt   | -  |  |  |  |
| Expenses towards CSR activities   | -  |  |  |  |
| Penalties  Red debte written off  | -  |  |  |  |
| Bad debts written off   | -  | ,  |  |  |
| Provisions (Other than taxation)  |  |  |  |  |
| (a) For diminution in the value of investments (Net) (b) Provision for doubtful debts | -  | ,  |  |  |
| ` '   | -  |  |  |  |
| (c) Others TOTAL (B)  | 18,528                                   | 986                                      |  |  |
| Profit/ (Loss) before tax   | (10,130)                                 | (924                                     |  |  |
| Provision for Taxation  | (10,130)                                 | (324                                     |  |  |
| Profit / (Loss) after tax   | (10,130)                                 | (924                                     |  |  |
| APPROPRIATIONS  | (10,130)                                 | (324)                                    |  |  |
| (a) Balance at the beginning of the period  | (924)                                    |  |  |  |
| (b) Interim dividend paid   | (324)                                    |  |  |  |
| (c) Final dividend paid   | -  |  |  |  |
| (d) Transfer to reserves/ other accounts  | -  |  |  |  |
| Profit/Loss carried forward to Balance Sheet  | (11,054)                                 | (924                                     |  |  |
| Profit/Loss carried forward to Balance Sneet  | (11,054)                                 | (924                                     |  |  |

| PARTICULARS   | As on 31<br>March 2024 | As on 31<br>March 2023 |
|---|------------------------|------------------------|
| Sources of Funds  |                        |                        |
| Shareholders' Funds:  |                        |                        |
| Share Capital   | 12,119                 | 3,268                  |
| Share Application Money Pending Allotment                             | 15,000                 | -                      |
| Reserves And Surplus  | 8,859                  | -                      |
| Credit/(Debit) Fair Value Change Account                              | 53                     | -                      |
| Sub-Total   | 36,031                 | 3,268                  |
| Borrowings  | -                      | -                      |
| Policyholders' Funds:   |                        |                        |
| Credit/(Debit) Fair Value Change Account<br>Policy Liabilities        | 19                     | -                      |
| -   |                        |                        |
| Funds for discontinued policies:                                      | -                      | -                      |
| (i) Discontinued on Account of non-payment of premiums (ii) Others    |                        |                        |
| Insurance Reserves  | 15,218                 | -                      |
| Provision for Linked liabilities                                      | -                      | -                      |
| Sub-Total Sub-Total   | 15,237                 | -                      |
| Funds for Future Appropriations                                       |                        |                        |
| Linked  | -                      | -                      |
| Non-Linked (Non-PAR)  | -                      |                        |
| Non-Linked (PAR)  |                        |                        |
| Deferred Tax Liabilities (Net)  |                        |                        |
| TOTAL   | 51,268                 | 3,268                  |
| Application of Funds  |                        |                        |
| Investments   |                        |                        |
| Shareholders'   | 16,672                 | -                      |
| Policyholders'  | 23,294                 | -                      |
| Assets held to cover Linked Liabilities                               | -                      | -                      |
| Loans   | -                      | -                      |
| Fixed Assets  | 413                    | 16                     |
| Deferred Tax Assets (Net)   | -                      | -                      |
| Current Assets  |                        |                        |
| Cash and Bank Balances  | 21,713                 | 2,451                  |
| Advances and Other Assets   | 2,989                  | 113                    |
| Sub-Total (A)   | 24,702                 | 2,564                  |
| Current Liabilities   | 24,761                 | 217                    |
| Provisions  | 106                    | 19                     |
| Sub-Total (B)   | 24,867                 | 236                    |
| Net Current Assets (C) = (A - B)                                      | (165)                  | 2,328                  |
| Miscellaneous Expenditure (to the extent not written off or adjusted) | -                      | -                      |
| Debit Balance in Profit & Loss Account (Shareholders' Account)        | 11,054                 | 924                    |
| Deficit in Revenue Account (Policyholders' A/c)                       |                        | -                      |
| TOTAL   | 51,268                 | 3,268                  |

- 1. This disclosure is made in accordance with the IRDAI Circular No. Ref: IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021
- 2. Financial statements have been audited by the Statutory Auditors of the Company and the same have been approved by Board of Directors in its meeting held on 30 April 2024.
- 3. Previous period's figures in this financial results have been re-grouped/re-classified where necessary.

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## Go Digit Life Insurance Limited

FORM L-3-A-BS - Balance Sheet

IRDAI Registration No. 165, Date of registration with IRDAI - 9 June 2023, CIN: U66000PN2021PLC206995.

Registered address: Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No. 1579, Shivajinagar, Pune 411005

For and on behalf of Board of Directors Sd/- Srinivasan Parthasarathy

Sd/- Srinivasan Parthasarathy Managing Director & CEO Place: Bengaluru Date: 30 April 2024

₹ in Lakhs





