

Kirtane & Pandit LLP

Chartered Accountants
Fifth Floor, Gopal House
Opp. Harshal Hall, Above HDFC Ltd.
Karve Road, Pune 411038,
Maharashtra, India

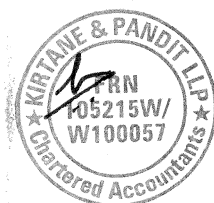
PKF Sridhar & Santhanam LLP

Chartered Accountants
T8 & T9, Third Floor, Gem Plaza,
66, Infantry Road
Bangalore 560001

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Go Digit General Insurance Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference: IRDAI/ F&A/ CIR/ LFTD/ 027/ 01/ 2017 dated 30 January 2017

Review Report to**The Board of Directors,****Go Digit General Insurance Limited**

1. We have reviewed the accompanying Statement of Quarterly Unaudited Financial Results of Go Digit General Insurance Limited (the "Company") for the quarter and half year ended and as on 30 September 2024 as attached herewith (the "Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time ("SEBI Listing Regulations") and Insurance Regulatory and Development Authority ("IRDAI" or "Authority") circular reference : IRDA /F&A /CIR/ LFTD/ 027 / 01/ 2017 dated 30 January 2017.
2. These Results, which is the responsibility of the Company's management and have been approved by the Board of Directors on 24 October 2024, have been prepared in accordance with the recognition and measurement principals laid down in the Accounting Standard 25, "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and accounting principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and IRDAI (Actuarial, finance and investment functions of insurers) Regulations, 2024; orders/directions/circulars issued by the IRDAI and other recognized accounting practices in India. Our responsibility is to express a conclusion on the results based on our review.,
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Quarterly Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in AS 25 and accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDA Act and IRDAI (Actuarial, finance and investment functions of insurers) Regulations, 2024; orders/directions/circulars issued by the IRDAI to the extent applicable in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kirtane & Pandit LLP
Chartered Accountants

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Other Matters

5. The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (the "IBNR"), Claims Incurred But Not Enough Reported (the "IBNER") and Premium Deficiency Reserve (the "PDR") is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities, which are estimated using statistical methods as at 30 September 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for outstanding claims reserves and the PDR contained in the unaudited Financial Results of the Company.
6. The financial results include the results for the quarter ended 30 September 2023 being the balancing figure between unaudited figures from year to date Interim financial statements ended 30 September 2023 and the audited figures for the quarter ended 30 June 2023. Quarterly results for the quarter ended 30 September 2023 were neither audited nor reviewed in the past.
7. The year to date Interim Financial Statements ended 30 September 2023 were subject to Limited Review by one of the Joint Statutory Auditors, PKF Sridhar & Santhanam LLP, Chartered Accountants who vide their review report dated 22 November 2023 had issued an unmodified review conclusion.

Our opinion is not modified in respect of these matters.

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No: 105215W / W100057



Suhrud Lele

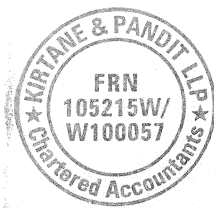
Partner

Membership No. 121162

UDIN: 24121162BKILF44393

Date: 24 October 2024

Place: Bengaluru, India



For PKF Sridhar & Santhanam LLP
Chartered Accountants
ICAI Firm Registration No: 003990S / S200018



Seethalakshmi M

Partner

Membership No. 208545

UDIN: 24208545BKAEH2650

Date: 24 October 2024

Place: Bengaluru, India



Go Digit General Insurance Limited

CIN: U66010PN2016PLC167410

Registered Office Address - 1 to 6 floors, Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivaji Nagar, Pune-411005

IRDAI Registration No. 158

Date of Registration with IRDAI - September 20, 2017

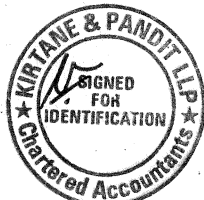
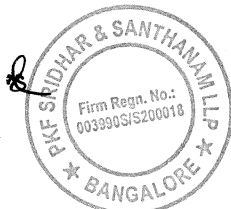
[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

Annexure-1

Statement of Unaudited results for the Quarter and year to date ended September 30, 2024

(Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended / As at			Year to date / As at		Year ended / As at
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4	Audited
OPERATING RESULTS							
1	Gross Premiums Written:	2,36,857	2,66,041	2,07,384	5,02,898	4,25,172	9,01,559
2	Net Premium written ⁱ	1,92,785	2,02,681	1,82,161	3,95,466	3,49,696	7,73,092
3	Premium Earned (Net)	1,89,122	1,82,373	1,65,721	3,71,495	3,13,222	7,09,640
4	Income from investments (net) ⁱⁱ	28,420	25,319	21,130	53,739	40,365	87,879
5	Other income						
	(i) Contribution from Shareholders Funds towards Excess EOM	-	-	-	-	-	46,752
	(ii) Contribution towards remuneration of MD/CEO/WTD/Other KMPs	6	6	-	12	-	-
	(iii) Others	1	1	-	2	1	3
6	Total income (3 to5)	2,17,549	2,07,699	1,86,851	4,25,248	3,53,588	8,44,274
7	Commissions & Brokerage ⁱⁱⁱ	57,261	51,447	53,320	1,08,708	87,507	1,88,846
8	Net commission ⁱⁱⁱ	57,261	51,447	53,320	1,08,708	87,507	1,88,846
	Operating Expenses related to insurance business :						
	(a) Employees' remuneration and welfare expenses	9,048	8,837	6,528	17,885	13,356	27,021
	(b) Other operating expenses :						
	i. Business Development & Sales Promotion Expenses	8,127	5,075	9,965	13,202	24,988	49,594
	ii. Other expenses	5,722	5,497	9,906	11,219	17,712	31,373
10	Premium Deficiency	-	-	-	-	-	-
	Incurred Claims ^{iv} :						
	(a) Claims Paid	85,115	71,815	76,355	1,56,930	1,30,841	3,33,821
	(b) Change in Outstanding Claims (Incl. IBNR / IBNER)	48,332	56,718	31,580	1,05,050	77,470	1,65,199
12	Total Expense (8+9+10+11)	2,13,605	1,99,389	1,87,654	4,12,994	3,51,874	7,95,854
13	Underwriting Profit/ (Loss): (3-12)	(24,483)	(17,016)	(21,933)	(41,499)	(38,652)	(86,214)
14	Provisions for doubtful debts (including bad debts written off)	-	-	-	-	-	-
15	Provisions for diminution in value of investments	-	-	-	-	-	-
16	Operating Profit/(Loss): (6-12)	3,944	8,310	(803)	12,254	1,714	48,420
	Appropriations						
	(a) Transfer to Profit and Loss A/c	3,944	8,310	(803)	12,254	1,714	48,420
	(b) Transfer to reserves	-	-	-	-	-	-
NON-OPERATING RESULTS							
	Income in shareholders' account :						
	(a) Transfer from Policyholders' Fund	3,944	8,310	(803)	12,254	1,714	48,420
	(b) Income from investments (net) ⁱⁱ	5,893	2,852	3,611	8,745	6,973	17,213
	(c) Other income	(1)	1	-	-	1	51
19	Expenses other than those related to insurance business	889	1,029	39	1,918	73	47,516
20	Provisions for doubtful debts (including bad debts written off)	-	-	-	-	-	-
21	Provisions for diminution in value of investments	-	-	-	-	-	-
22	Total Expense(19+20+21)	889	1,029	39	1,918	73	47,516
23	Profit / Loss before extraordinary items (18-22)	8,947	10,134	2,769	19,081	8,615	18,168
24	Extraordinary Items	-	-	-	-	-	-
25	Profit/ (loss) before tax (23-24)	8,947	10,134	2,769	19,081	8,615	18,168
26	Provision for tax	-	-	-	-	-	-
27	Profit / (loss) after tax	8,947	10,134	2,769	19,081	8,615	18,168
	Dividend per share (₹)						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final dividend	-	-	-	-	-	-
29	Profit / (Loss) carried to Balance Sheet	8,947	10,134	2,769	19,081	8,615	18,168



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IRDAI Registration No. 158

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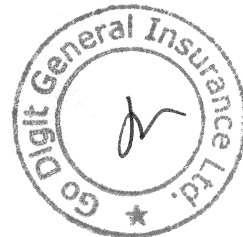
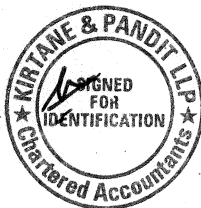
Statement of Unaudited results for the Quarter and year to date ended September 30, 2024

(Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended / As at			Year to date / As at		Year ended / As at
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4	Audited
30	Paid up equity capital	92,098	91,720	87,454	92,098	87,454	87,516
31	Reserve & Surplus (Excluding Revaluation Reserve) ^{vi}	2,91,207	2,81,350	1,56,937	2,91,207	1,56,937	1,67,146
32	Fair Value Change Account and Revaluation Reserve	30,004	25,138	15,427	30,004	15,427	17,289
33	Share application money pending allotment	13	100	20	13	20	-
34	Borrowings	35,000	35,000	-	35,000	-	35,000
	Total Assets:						
	(a) Investments:						
	- Shareholders' Fund	3,64,761	2,73,966	2,10,697	3,64,761	2,10,697	2,03,828
	- Policyholders' Fund	14,71,205	14,82,358	11,89,574	14,71,205	11,89,574	13,36,936
	(b) Other Assets (Net of current liabilities and provisions)	(13,87,644)	(13,23,016)	(11,40,433)	(13,87,644)	(11,40,433)	(12,33,813)
	Analytical Ratios^v:						
	(i) Solvency Ratio ^{va}	2.18	2.17	1.62	2.18	1.62	1.61
	(ii) Expenses of Management Ratio ^{vb}	42.4%	33.1%	43.3%	37.4%	39.5%	40.3%
	(iii) Incurred Claim Ratio	70.6%	70.5%	65.1%	70.5%	66.5%	70.3%
	(iv) Net retention ratio	81.4%	76.2%	87.8%	78.6%	82.2%	85.8%
	(v) Combined ratio:	112.2%	105.4%	108.9%	108.7%	107.6%	108.7%
	(vi) Earning per share ^{vi} (Rs.) (Face value ₹ 10 per share)						
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)						
	Basic	0.97	1.13	0.32	2.10	0.99	2.08
	Diluted	0.96	1.12	0.31	2.08	0.97	2.05
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)						
	Basic	0.97	1.13	0.32	2.10	0.99	2.08
	Diluted	0.96	1.12	0.31	2.08	0.97	2.05
	(vii) NPA ratios:						
	a) Gross and Net NPAs	-	-	-	-	-	-
	b) % of Gross & Net NPAs	-	-	-	-	-	-
	(viii) Yield on Investments (Gross Of Tax) ^{vii}						
	(a) Without unrealised gains	1.9%	1.7%	1.8%	3.6%	3.5%	7.3%
	(b) With unrealised gains	2.2%	2.2%	1.9%	4.3%	4.0%	7.9%
	(ix) Public shareholding						
	a) No. of shares	24,60,78,023	24,22,98,968	14,48,76,701	24,60,78,023	14,48,76,701	14,55,99,184
	b) Percentage of shareholding	26.7%	26.4%	16.6%	26.7%	16.6%	16.6%
	c) % of Government holding						
	(in case of public sector insurance companies)	Not Applicable					

Foot Notes:

- i Net of reinsurance (Including Excess of Loss Reinsurance ceded)
- ii Net of accretion/amortisation (including capital gains)
- iii. Commission is net of commission received on reinsurance ceded
- iv. Incurred claims are net of reinsurance recoveries
- v. Analytical ratios have been calculated as per definition given in IRDAI analytical ratios disclosures
- va. Solvency has been computed at last day of the period
- vb. The Expenses of Management has been computed on the basis of Gross Direct Premium
- vi. Not Annualized for the periods / quarters
- vii Net of Debit balance in Profit & Loss account and includes ESOP Reserve



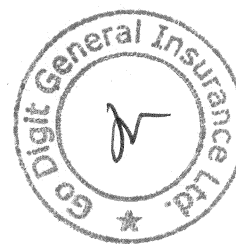
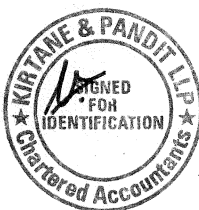
Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

Segment Reporting for the Quarter and year to date ended September 30, 2024

(Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended / As at			Year to date / As at		Year ended / As at
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		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4	Audited
1	Segment Income:						
	(A) Fire:						
	Net Premium Earned	2,987	2,110	2,003	5,097	3,790	8,784
	Income from Investments	589	487	385	1,076	721	1,822
	Other Income	-	-	-	-	-	-
	(B) Marine:						
	Net Premium Earned	119	111	122	230	221	472
	Income from Investments	10	9	5	19	11	29
	Other Income	-	-	-	-	-	-
	(C) Health including Personal Accident*						
	(i) Health Retail						
	Net Premium Earned	1,675	1,634	1,473	3,309	2,924	5,896
	Income from Investments	99	91	77	190	144	363
	Other Income	-	-	-	-	-	83
	(ii) Health Group, Corporate						
	Net Premium Earned	33,245	34,223	26,546	67,468	51,692	1,13,577
	Income from Investments	2,016	2,116	1,400	4,132	2,558	6,532
	Other Income	(1)	1	-	-	-	4,356
	(iii) Health Government Business						
	Net Premium Earned	539	6,607	37	7,146	37	11,179
	Income from Investments	87	127	1	214	2	336
	Other Income	-	-	-	-	-	-
	(D) Motor:						
	Net Premium Earned	1,35,421	1,31,111	1,22,865	2,66,532	2,35,582	4,97,074
	Income from Investments	24,547	21,862	18,668	46,409	35,809	75,946
	Other Income	8	6	-	14	1	42,017
	(E) Miscellaneous:						
	(i) Miscellaneous Retail						
	Net Premium Earned	2,304	2,139	1,765	4,443	3,083	6,831
	Income from Investments	223	158	111	381	203	543
Other Income	-	-	-	-	-	300	
(ii) Miscellaneous Group, Corporate							
Net Premium Earned	1,118	1,470	3,041	2,588	8,022	11,737	
Income from Investments	212	188	288	400	648	1,436	
Other Income	-	-	-	-	-	-	



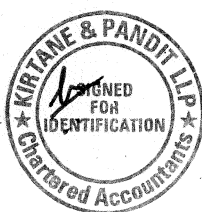
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(Rs. in lakhs)

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		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4	Audited
1	(F) Crop:						
	Net Premium Earned	11,714	2,968	7,869	14,682	7,871	54,090
	Income from Investments	637	281	195	918	269	871
	Other Income	-	-	-	-	-	-
	Premium Deficiency						
	(A) Fire	-	-	-	-	-	-
	(B) Marine	-	-	-	-	-	-
2	(C) Health including Personal Accident*	-	-	-	-	-	-
	(i) Health Retail	-	-	-	-	-	-
	(ii) Health Group, Corporate	-	-	-	-	-	-
	(iii) Health Government Business	-	-	-	-	-	-
	(D) Motor	-	-	-	-	-	-
	(E) Miscellaneous:	-	-	-	-	-	-
	(i) Miscellaneous Retail	-	-	-	-	-	-
	(ii) Miscellaneous Group, Corporate	-	-	-	-	-	-
	(F) Crop	-	-	-	-	-	-
	Segment Underwriting Profit/ (Loss):						
3	(A) Fire	881	1,780	65	2,661	2,827	3,595
	(B) Marine	171	221	133	392	230	650
	(C) Health including Personal Accident*						
	(i) Health Retail	(33)	145	(49)	112	70	286
	(ii) Health Group, Corporate	415	(6,858)	(4,608)	(6,443)	(8,617)	(35,337)
	(iii) Health Government Business	17	601	65	618	58	(1,190)
	(D) Motor	(24,511)	(13,239)	(20,823)	(37,750)	(39,764)	(63,873)
	(E) Miscellaneous:						
	(i) Miscellaneous Retail	(1,592)	(121)	31	(1,713)	(171)	(544)
	(ii) Miscellaneous Group, Corporate	(512)	559	3,202	47	6,640	8,276
4	(F) Crop	681	(104)	51	577	75	1,923
	Segment Operating Profit/(Loss):						
	(A) Fire	1,470	2,267	450	3,737	3,548	5,417
	(B) Marine	181	230	138	411	241	679
	(C) Health including Personal Accident*						
	(i) Health Retail	66	236	28	302	214	732
	(ii) Health Group, Corporate	2,430	(4,741)	(3,208)	(2,311)	(6,059)	(24,449)
	(iii) Health Government Business	104	728	66	832	60	(854)



Annexure-II

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Segment Reporting for the Quarter and year to date ended September 30, 2024

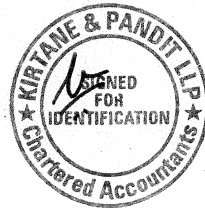
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		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4	Audited
4	(D) Motor	44	8,629	(2,155)	8,673	(3,954)	54,090
	(E) Miscellaneous:						
	(i) Miscellaneous Retail	(1,369)	37	142	(1,332)	32	299
	(ii) Miscellaneous Group, Corporate	(300)	747	3,490	447	7,288	9,712
	(F) Crop	1,318	177	246	1,495	344	2,794
	Segment Technical Liabilities:						
	Unexpired Risk Reserve- Net						
	(A) Fire	13,144	14,368	10,426	13,144	10,426	10,606
	(B) Marine	197	225	201	197	201	136
	(C) Health including Personal Accident*						
	(i) Health Retail	3,476	3,511	3,123	3,476	3,123	3,567
	(ii) Health Group , Corporate	86,452	99,457	64,725	86,452	64,725	72,796
	(iii) Health Government Business	-	540	-	-	-	3,792
	(D) Motor	2,70,328	2,62,732	2,56,411	2,70,328	2,56,411	2,71,292
5	(E) Miscellaneous:						
	(i) Miscellaneous Retail	5,905	4,772	3,874	5,905	3,874	4,423
	(ii) Miscellaneous Group, Corporate	2,927	3,436	2,994	2,927	2,994	2,120
	(F) Crop	10,275	-	-	10,275	-	-
	Outstanding Claims Reserves Including IBNR & IBNER- Net						
	(A) Fire	12,653	11,933	8,679	12,653	8,679	11,361
	(B) Marine	312	290	230	312	230	260
	(C) Health including Personal Accident*						
	(i) Health Retail	1,330	1,156	903	1,330	903	1,060
	(ii) Health Group , Corporate	27,129	27,158	18,572	27,129	18,572	22,078
	(iii) Health Government Business	3,365	5,361	21	3,365	21	3,678
	(D) Motor	7,53,615	7,13,338	5,90,605	7,53,615	5,90,605	6,63,630
	(E) Miscellaneous:						
	(i) Miscellaneous Retail	5,512	3,862	2,370	5,512	2,370	3,320
(ii) Miscellaneous Group, Corporate	7,512	6,729	8,593	7,512	8,593	7,090	
(F) Crop	21,145	14,411	9,822	21,145	9,822	15,046	

Footnotes:

1 Segments include : (A) Fire, (B) Marine, (C) Health including Personal Accident - (i) Health Retail, (ii) Health Group/Corporate, and (iii) Health Government Schemes, (D) Motor, (E) Miscellaneous - (i) Retail, (ii) Group / Corporate, (F) Crop Insurance

*Includes Travel Insurance



Notes forming part of financial results

1	The unaudited financial results for the quarter & year to date ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2024 and have been subject to limited review by Joint statutory auditors.
2	During the 6 months ended September 30, 2024, the Company, pursuant to its Employee Stock Option Plan, allotted 15,84,379 equity shares of ₹ 10 each at face value of ₹ 10 per share; 19,45,508 equity shares of ₹ 10 each at a premium of ₹ 17 per share ; 8,72,018 equity shares of ₹ 10 each at a premium of ₹ 65 per share ; 40,118 equity shares of ₹ 10 each at a premium of ₹ 162 per share; 12,721 equity shares of ₹ 10 each at a premium of ₹ 304 per share; 2,053 equity shares of ₹ 10 each at a premium of ₹ 375 per share. During the 6 months ended September 30, 2023, the Company allotted 2,09,851 equity shares of ₹ 10 each at a premium of ₹ 17 per share; 3,05,336 equity shares of ₹ 10 each at a premium of ₹ 65 per share; 2,507 equity shares of ₹ 10 each at a premium of ₹ 162 per share.
3	In view of the seasonality of the Industry, the financial results for the quarters are not indicative of the full year's expected performance.
4	The financial results also include the results for the quarter ended September 30, 2023 being the balancing figure between the unaudited figures in respect of the year to date financial results for the period April 1, 2023 to September 30, 2023 and the audited figures for the quarter ended June 30, 2023.
5	The Company's expenses relating to the insurance business are in excess of regulatory limits, as specified in IRDAI (Expenses of Management, including commission of Insurers) Regulations, 2024, for the 6 months ended September 30, 2024. The forbearance application, as available under the regulations, made by the Company for three year beginning from April 1, 2023 is currently under consideration with IRDAI, On this subject company has received show cause notice from IRDAI for Financial year 2023-24 dated October 18, 2024 and company is in the process of responding to the same.
6	In accordance with IRDAI (Actuarial, Finance and Investment Functions of insurers) regulations 2024, previous period figures have been regrouped / reclassified from advertisement & publicity to business development & sales promotion expenses.
7	During the quarter ended June 30, 2024 IRDAI had, vide its order dated May 2, 2024, levied penalty of ₹ 100 lakhs for non-intimation of change in conversion ratio of Compulsorily Convertible Preference Shares ("CCPS") issued by Go Digit Infoworks Services Private Limited ("GDISPL"), holding company of the Company to FAL Corporation, one of the promoter. The Company has paid the foregoing penalty.

For and on behalf of the Board



Jasleen Kohli
 Jasleen Kohli
 Managing Director and
 Chief Executive Officer
 DIN - 07634112
 Place: Bengaluru, India
 Date: October 24, 2024



Go Digit General Insurance Limited

Enclosure I - Balance sheet

IRDAI Registration No. 158

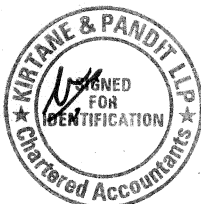
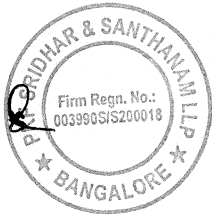
Date of Registration with IRDAI - September 20, 2017

Balance Sheet as on September 30, 2024

₹ in Lakhs

Particulars	As on	
	September 30, 2024	March 31, 2024
	Unaudited	Audited
Sources of Funds		
Share Capital	92,098	87,516
Share application money pending allotment	13	-
Reserves and Surplus	3,44,490	2,39,511
Fair Value Account Change	-	-
Shareholders	27,822	15,004
Policyholders	2,182	2,284
Borrowings	35,000	35,000
Total	5,01,605	3,79,315
Application of Funds		
Investments		
Shareholders	3,64,761	2,03,828
Policyholders	14,71,205	13,36,936
Loans	-	-
Deferred Tax Assets (net)	-	-
Fixed Assets	16,146	16,275
Current Assets	-	-
Cash and Bank Balances	14,251	35,606
Advances and Other Assets	1,42,005	1,03,200
Sub Total (A)	1,56,256	1,38,806
Deferred Tax Liability (net)	-	-
Current Liabilities	11,65,487	10,18,679
Provisions	3,94,559	3,70,215
Sub Total (B)	15,60,046	13,88,894
Net Current Assets (A)-(B)	(14,03,790)	(12,50,088)
Miscellaneous expenditure (to the extent not written off)	-	-
Debit Balance in Profit and Loss Account	53,283	72,364
Total	5,01,605	3,79,315

For and on behalf of the Board



Jasleen Kohli
Jasleen Kohli
Managing Director and
Chief Executive Officer

DIN - 07634112
Place: Bengaluru, India
Date: October 24, 2024



Go Digit General Insurance Limited

Enclosure II-Receipts and payments account

IRDAI Registration No. 158

Date of Registration with IRDAI - 20 Sep 2017

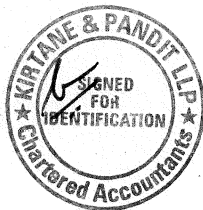
Receipts and payments account for the period ended September 30, 2024

₹ in Lakhs

Particulars	For the period ended	For the period ended
	September 30, 2024	September 30, 2023
	Unaudited	Unaudited
Cash flows from operating activities		
Premium received from policyholders, including advance receipts	5,00,835	4,47,697
Payments to / from re-insurers, net of commission and claims	(18,433)	5,346
Payments to / from co-insurers, net of claims	16,137	7,120
Payments of claims	(1,56,002)	(1,41,910)
Payments of commission and brokerage	(1,42,867)	(87,915)
Payments of other operating expenses	(58,281)	(88,231)
Deposits, advances and staff loans, net	(891)	(239)
Income taxes paid, net	-	-
Goods and services tax paid, net	(46,158)	(45,150)
Cash flows before extraordinary items	94,340	96,718
Cash flows from extraordinary items	-	-
Net cash flows from operating activities (A)	94,340	96,718
Cash flows from investing activities		
Purchase of fixed assets	(846)	(750)
Proceeds from sale of fixed assets	27	-
Purchase of investments	(7,14,250)	(4,05,300)
Sale of investments	4,24,088	2,34,148
Loans disbursed	-	-
Repayments received	-	-
Rent / Interests / Dividend received	52,377	46,197
Investment in money market instruments and liquid mutual funds, net	9,207	14,637
Expenses related to investments	(319)	(16)
Net cash flows from investing activities (B)	(2,29,716)	(1,11,084)
Cash flows from financing activities		
*Proceeds from issue of share capital, net of share issue expenses	1,13,105	169
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Interest / dividends paid	(1,454)	-
Net cash flows from financing activities (C)	1,11,651	169
Net increase in cash and cash equivalents (A+B+C)	(23,725)	(14,197)
Cash and cash equivalents at the beginning of the period	35,579	27,905
Cash and cash equivalents at the end of the period	11,854	13,708
Add: Deposits Accounts - Others	2,397	26
Balance As per Cash & Bank Balances	14,251	13,734

*Proceeds from issuance of share capital is after adjusting for Initial public offer related & other share issue expenditure for the period ended September 30, 2024 - ₹ 865 Lakhs (for the period ended September 30, 2023 - ₹ 141 Lakhs)

Note: The above Receipts & Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the 'Direct method' in accordance with Accounting Standard 3 on Cash Flow Statements notified under the Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2021



For and on behalf of the Board

Jasleen Kohli

Jasleen Kohli
Managing Director and
Chief Executive Officer
DIN - 07634112
Place: Bengaluru, India
Date: October 24, 2024



Other Disclosures*		
Status of Shareholders Complaints for the quarter ended September 30, 2024		
Sr No	Particulars	Number
1	No. of Investor complaints pending at the beginning of period	Nil
2	No. of Investor complaints during the period*	7
3	No. of Investor complaints disposed off during the period*	7
4	No. of Investor complaints remaining unresolved at the end of period	Nil

Note:

*Company has completed its IPO on May 23, 2024. Above complaints are largely related to funds blocking / unblocking during IPO process. These complaints have been resolved and closed.

