

Go Digit announces its performance for the 4th Quarter & FY 2023-24

Particulars	FY 2023	FY 2024	Q4 FY23	Q4 FY24
Gross Written Premium (Cr)	7,243	9,016	1,955	2,336
Retention Ratio (%)	81.6%	85.8%	88.3%	89.9%
Profit After Tax (Cr)	36	182	26	53
Asset Under Management (Cr)	12,668	15,764	12,668	15,764
Combined Ratio (%)	107.4%	108.7%	102.6%	108.8%

Gross Written Premium Income: -

- In FY 2023-24, Gross Written Premium (GWP) of the company stood at ₹ 9,016 cr as compared to ₹ 7,243 cr in FY 2022-23, achieving a growth of 24.5%.
- In Q4 FY24, Gross Written Premium of the company stood at ₹ 2,336 cr compared to ₹ 1,955 cr in Q4 FY23, achieving a growth of 19.5%.

Premium Retention Ratio: -

- Premium Retention Ratio for the FY 2023-24 stands at 85.8%, compared to 81.6% in FY 2022-23.
- Premium Retention Ratio for Q4 FY24 is 89.9%, as compared to 88.3% in Q4 FY23.

Profitability: -

- Profit after tax for the FY 2023-24 stood at ₹ 182 Cr, as compared to ₹ 36 Cr in FY 2022-23.
- Profit after tax for the Q4 FY24 stood at ₹ 53 Cr, compared to ₹ 26 Cr in Q4 FY23.

Asset Under Management: -

- As at March 31, 2024, our asset under management stands at ₹ 15,764 Cr, compared to ₹ 12,668 Cr as at March 31, 2023, grew by 24.4%.

Combined Ratio: -

- Combined Ratio for the FY 2023-24 stands at 108.7%, compared to 107.4% in FY 2022-23. (The impact of large losses and natural disasters is 1.0%).
- Combined Ratio for Q4 FY24 is 108.8%, as compared to 102.6% in Q4 FY23.

About the Company

We aim to make insurance simple. Through innovation and transparency, we believe in delivering a seamless customer experience journey in a significant financial product an individual would purchase in their lifetime. We are one of the leading digital full stack insurance companies, leveraging our technology to power what we believe to be an innovative approach to product design, distribution and customer experience for non-life insurance products.

We offer motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which the customers can customize to meet their needs.

For more details visit <https://www.godigit.com/>.