

## Go Digit Q3 PAT jumps 2.8 times to ₹ 119 crore, 9M PAT jumps 2.4 times to ₹ 309 crore

Particulars	9M 2024	9M 2025	Q3 2024	Q3 2025
Gross Written Premium (Cr)	6,680	7,706	2,428	2,677
Retention Ratio (%)	84.3	80.4	87.9	83.8
Profit After Tax (Cr)	129	309	43	119
Assets Under Management (Cr)	14,909	18,939	14,909	18,939
Loss Ratio (%)	69.6	71.4	74.5	72.9
Expense Ratio (%)	39.1	37.1	35.8	35.2
Combined Ratio (%)	108.7	108.5	110.3	108.1
Expense Ratio without 1/n basis (%)	39.1	36.8	35.8	34.3
Combined Ratio without 1/n basis (%)	108.7	108.2	110.3	107.2

### Gross Written Premium Income:-

- In Q3 2025, Gross Written Premium of the company stood at ₹ 2,677 cr compared to ₹ 2,428 cr in Q3 2024, achieving a growth of 10.2%.
- Effective from October 1, 2024, other applicable long-term premium is accounted on 1/n basis, without 1/n basis, Gross Written Premium for Q3 2025 is 2,738 cr, achieving a growth of 12.8%.

### Premium Retention Ratio:-

- Premium Retention Ratio for Q3 2025 is 83.8%, as compared to 87.9% in Q3 2024.

### Profitability:-

- Profit after tax for the Q3 2025 stood at ₹ 119 cr, compared to ₹ 43 cr in Q3 2024, grew by 176.5%.
- Without 1/n basis, there is no impact on profit after tax for Q3 2025.

### Assets Under Management:-

- As at December 31, 2024, our assets under management stood at ₹ 18,939 cr, compared to ₹ 15,764 cr as at March 31, 2024, growth of 20.1%.

### Combined Ratio:-

- Combined Ratio for Q3 2025 is 108.1%, as compared to 110.3% in Q3 2024.
- Without 1/n basis, Combined Ratio for Q3 2025 is 107.2% as compared to 110.3% in Q3 2024.

### About the Company

We aim to make insurance simple. Through innovation and transparency, we believe in delivering a seamless customer experience journey in a significant financial product an individual would purchase in their lifetime. We are one of the leading digital full stack insurance companies, leveraging our technology to power what we believe to be an innovative approach to product design, distribution and customer experience for non-life insurance products. We offer motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which the customers can customize to meet their needs.

For more details visit <https://www.godigit.com/>.



## Value Statements

Question the status quo

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Be Transparent

Results for the Quarter ended December 31, 2024



## Disclaimer:

This investor presentation may contain certain words or phrases in writing or otherwise which are not statements of historical facts and may be described as “forward-looking statements”. These forward-looking statements generally can be identified by words or phrases such as “aim”, “anticipate”, “are likely”, “believe”, “continue”, “can”, “shall”, “could”, “expect”, “estimate”, “intend”, “may”, “likely” “objective”, “plan”, “project”, “propose”, “seek to”, “will”, “will continue”, “will achieve”, “will likely”, “will pursue” or other words or phrases of similar import. Similarly, statements that describe our Company’s strategies, objectives, plans or goals, financial and operating projections are also forward-looking statements.

All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Actual results may differ materially from those suggested by the forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, regulatory changes pertaining to the industry in which our Company operates and our ability to respond to them, our ability to successfully implement our strategy, our growth and expansion, technological changes, our exposure to market risks, general economic and political conditions in India and globally which have an impact on our business activities, investments, or the industry in which we operate, the monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic laws, regulations, taxes, changes in competition in the industry in which we operate and incidents of any natural calamities and/or acts of violence.

Forward-looking statements reflect the current views of our Company as of the period of these results and are not a guarantee of future performance. These statements are based on our management’s beliefs, assumptions, current plans, estimates and expectations, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. We undertake no obligation to update forward-looking statements to reflect events or circumstances after the date there.

# Business Strengths





## The Numbers:

<b>Gross Written Premium <sup>(1)</sup></b>	<b>Market Share (%) <sup>(1,2)</sup></b>	<b>Diverse product portfolio <sup>(3)</sup></b>
<b>₹7,706 cr</b>	<b>3.3 / 6.1</b> Market share for Total / Motor insurance	<b>82</b> Active products launched since 2017
<b>0.9 cr policies sold <sup>(1)</sup></b>	<b>Partner network <sup>(3)</sup></b>	<b>Digitally enabled claims <sup>(3)</sup></b>
<b>6.2 cr</b> Customers <sup>(4)</sup>	<b>69,527</b>	<b>26.2 Lacs</b> Claims settled since inception
<b>Assets under Management <sup>(3,5)</sup></b>	<b>Manual Policy Issuances (%) <sup>(1)</sup></b>	<b>Customer satisfaction score (%) <sup>(1)</sup></b>
<b>₹18,939 cr</b>	<b>0.48</b>	<b>96.0/ 79.3</b> Motor Claims / Non-Claims

**Notes:**

1. Data for the period (April 24 to December 24).
2. Market share is based on our Gross Written Premium of Q3 FY 2025.

3. Data as of December 31, 2024.
4. Customers/people covered under policies issued since inception of operations in 2017 till December 31, 2024
5. AUM includes equity at market value & cash and bank balance.

# Key Performance Indicators [IGAAP]

₹ cr

Particulars	FY2023	FY2024	9M 2024	9M 2025	Q3 2024	Q3 2025
Gross Written Premium	7,243	9,016	6,680	7,706*	2,428	2,677*
Net Earned Premium	5,164	7,096	5,115	5,799	1,982	2,084
Net retention Ratio (%)	81.6	85.8	84.3	80.4	87.9	83.8
Loss Ratio (%)	67.2	70.3	69.6	71.4	74.5	72.9
Combined Ratio (COR) (%)	107.4	108.7	108.7	108.5	110.3	108.1
Combined Ratio (COR) without 1/n basis (%)	107.4	108.7	108.7	108.2	110.3	107.2
Profit after Tax	36	182	129	309	43	119
Return on Average Equity (IGAAP) (%)	1.7	7.5	5.4**	9.6**	1.8**	3.1**
Net-worth [Equity]	2,325	2,515	2,459	3,924	2,459	3,924
Solvency Ratio	1.78	1.61	1.60	2.22	1.60	2.22

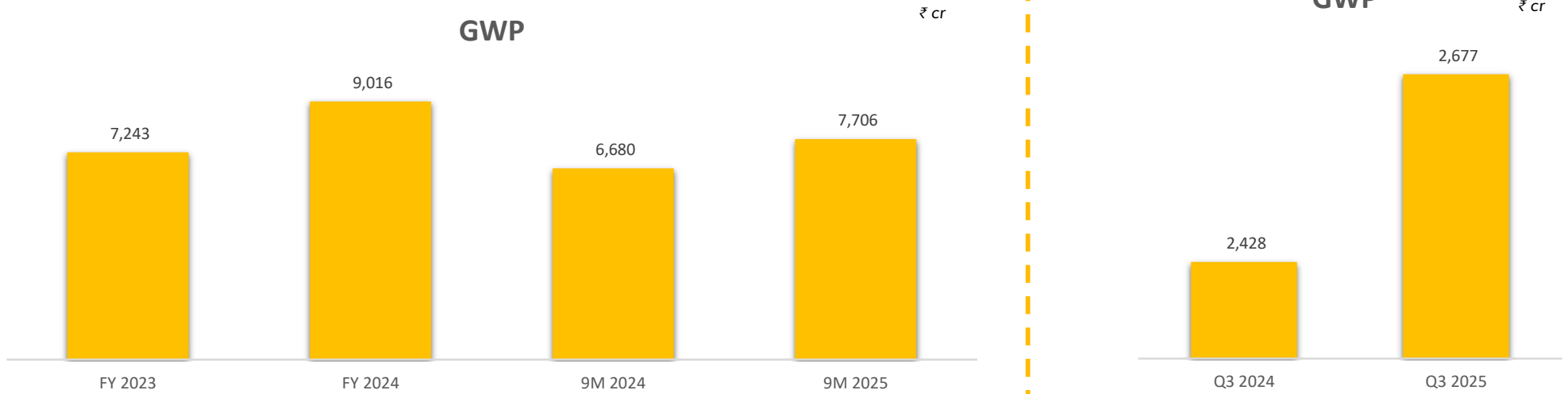
**Net-worth [Equity]** - Net worth means the aggregate value of the paid-up share capital and securities premium account, after deducting the aggregate value of the accumulated losses, but excludes Share application money pending allotment, ESOP outstanding reserve and fair value change account each as applicable for the Company.

**Return on Average Equity (IGAAP)** is calculated as Profit after tax divided by (Opening Net-worth[Equity] + Closing Net-worth [Equity])/2.

\* **Effective from October 1, 2024**, Other applicable long-term premium is accounted on 1/n basis. Without 1/n basis, GWP for Q3 2025 is 2,738 cr & for 9M 2025 is 7,767 cr

\*\*Not annualised.

# GWP Growth



GWP	GWP Mix (%)				GWP Growth (%)		Industry Growth (%) <sup>(1)</sup>		GWP Mix (%)		GWP Growth (%)	Industry Growth (%) <sup>(1)</sup>
	FY 2023	FY 2024	9M 2024	9M 2025	FY 2024	9M 2025	FY 2024	9M 2025	Q3 2024	Q3 2025	Q3 2025	Q3 2025
Motor – OD	19	22	22	22	42	17	17	9	23	23	12	8
Motor – TP	44	39	39	35	11	2	10	8	38	37	6	8
Health, Travel & PA	13	19	19	22	80	38	20	11	17	23	49	15
Fire	9	9	10	9	19	1	7	-6	7	5	-17	-22
Others	15	11	10	12	-8	36	3	7	15	11	-15	17
<b>Total – Growth</b>	-	-	-	-	24	15 <sup>(2)</sup>	13	8	-	-	10 <sup>(2)</sup>	10

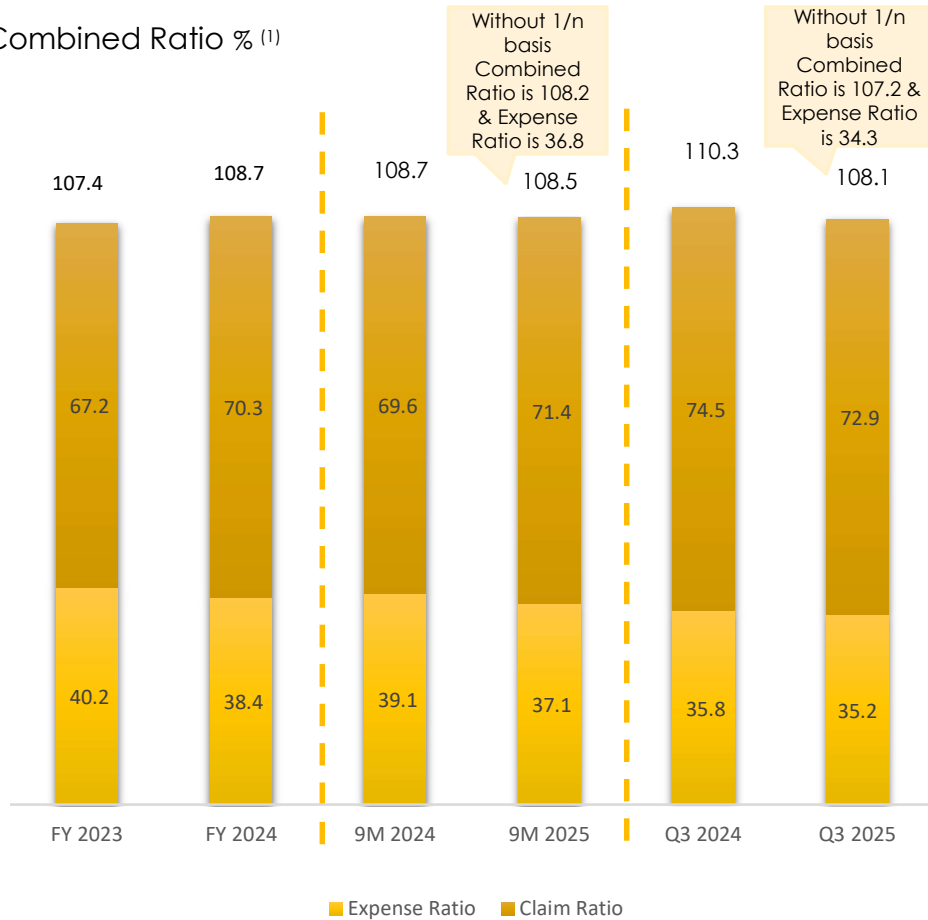
**Note:**

1. Industry growth is calculated based on Gross Direct Premium

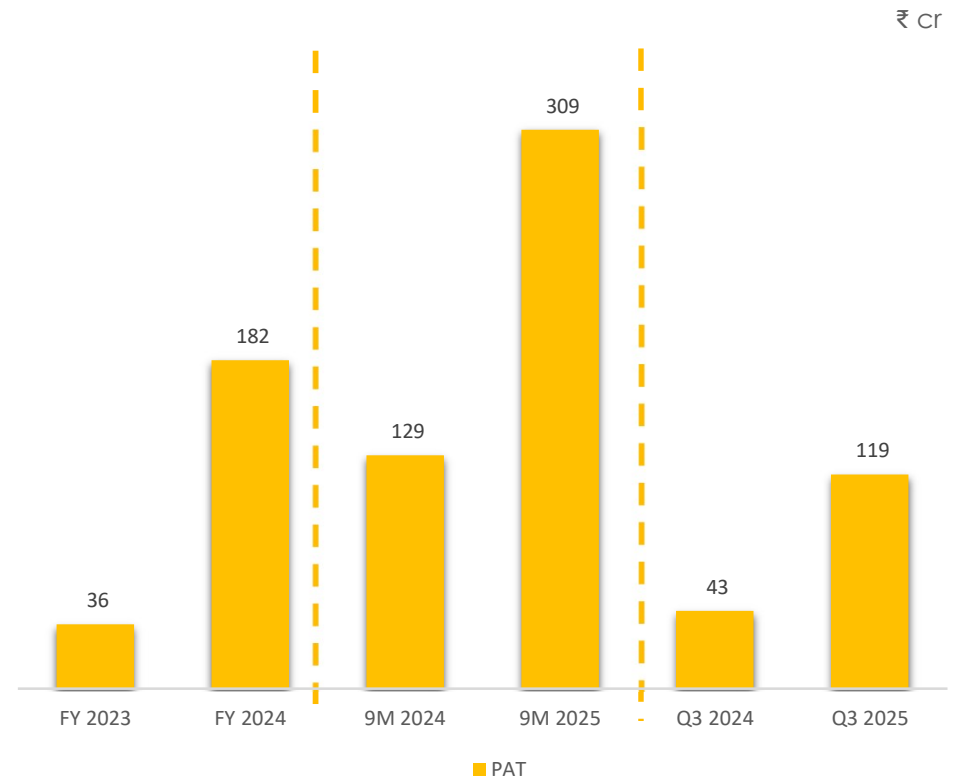
2. Effective from October 1, 2024, Other applicable long-term premium is accounted on 1/n basis. Without 1/n basis, Digit growth for Q3 2025 is 13% & for 9M 2025 is 16%.

## Results: Combined Ratio & Profit after tax

Combined Ratio % <sup>(1)</sup>



Profit after Tax



**Note:**  
1. Claim ratio is the ratio of the claims incurred (net) to the net earned premium. The expense ratio is calculated by dividing net commissions and operating expenses related to the insurance business by net written premium. Combined ratio is the sum of claim ratio and expense ratio.

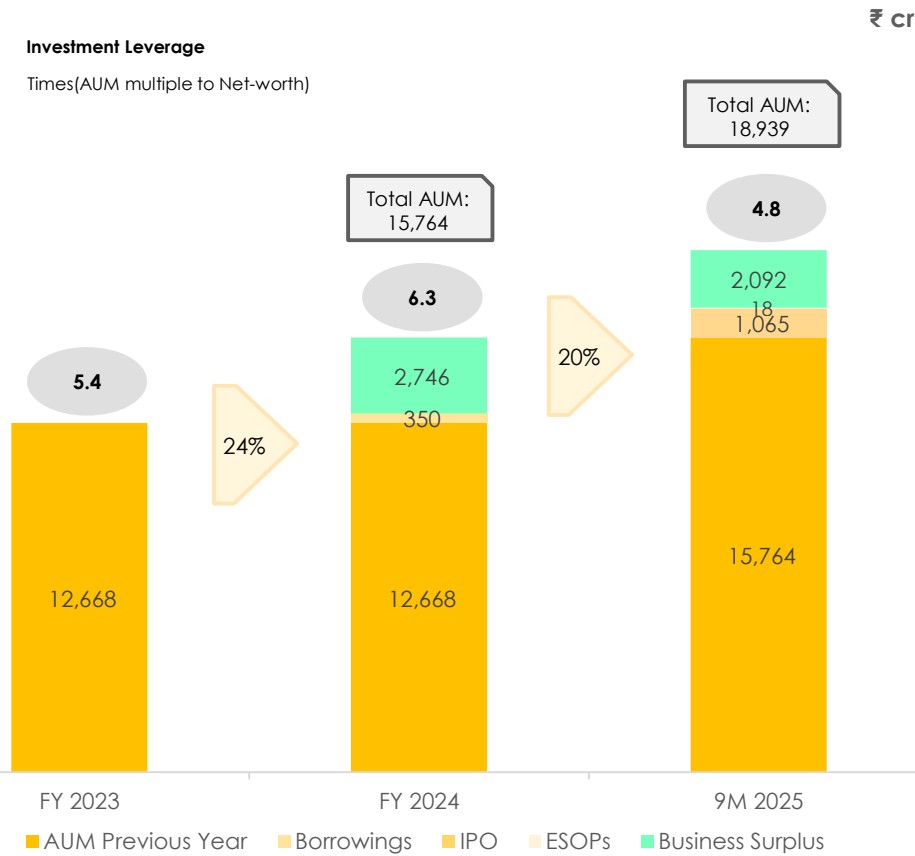


# Growing Assets Under Management base leading to higher investment income

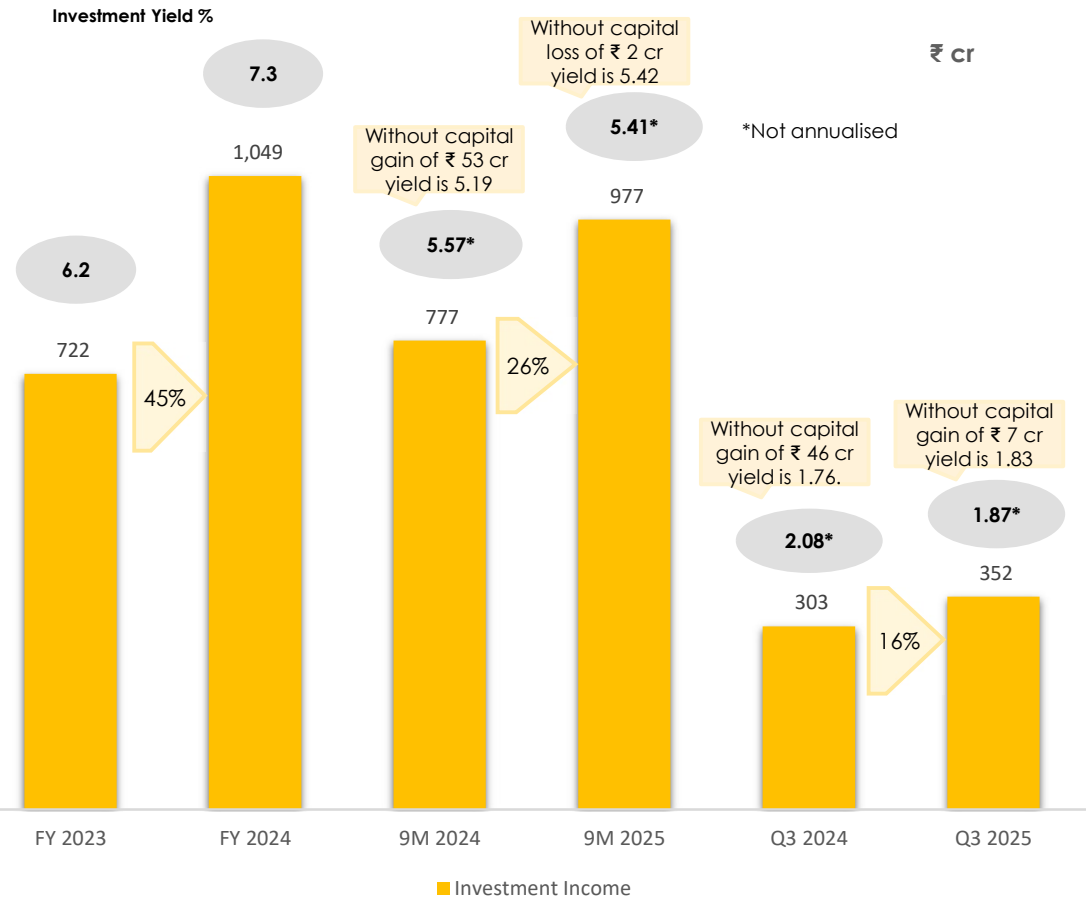
## Assets under management

### Investment Leverage

Times(AUM multiple to Net-worth)

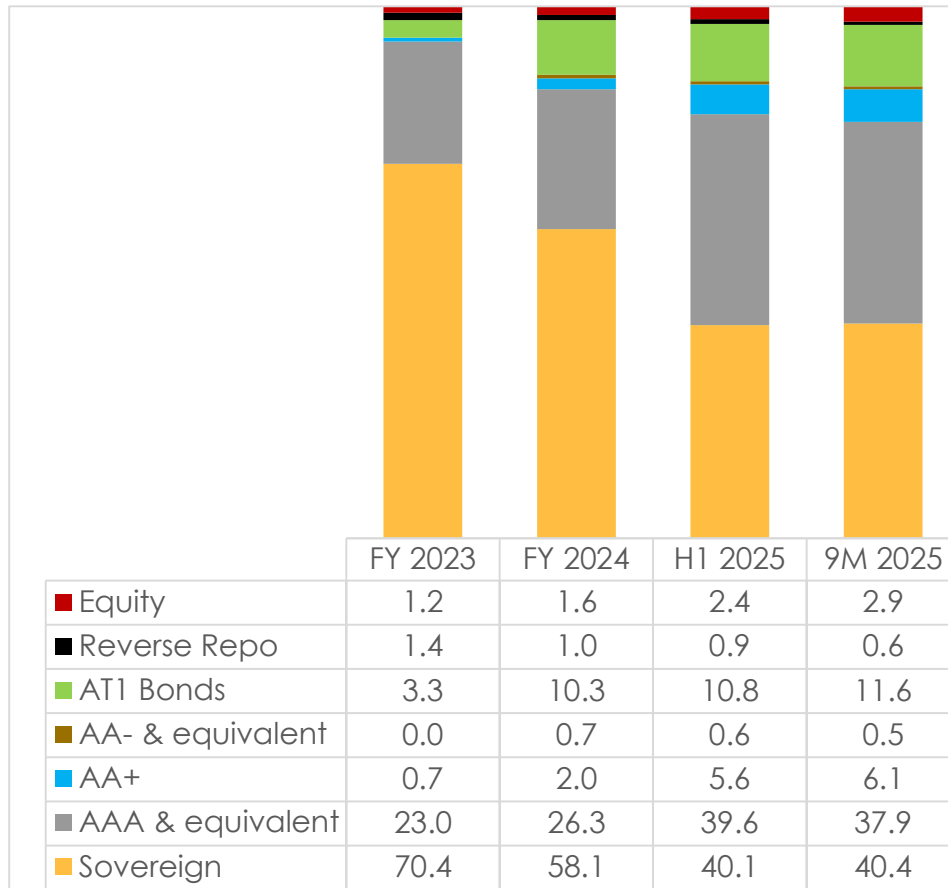


## Investment Income & Yield

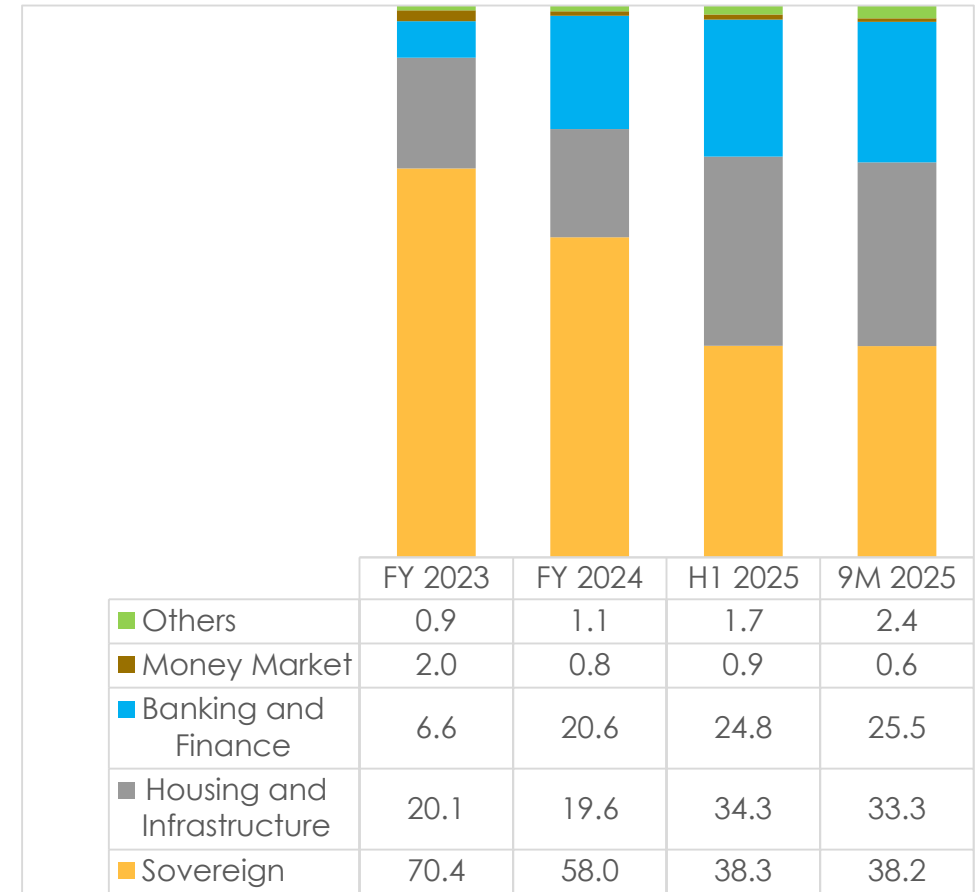


## Investment Asset Allocation (%)

Rating Wise Exposure



Sector Wise Exposure



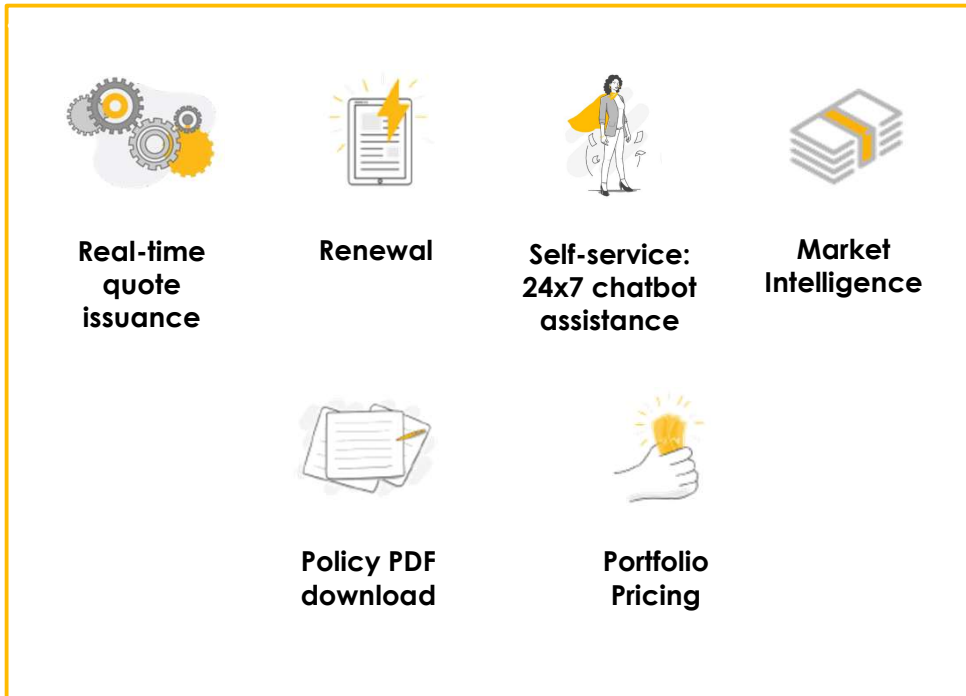
## Loss Ratios (%)

Particulars	FY2023	FY 2024	9M 2024	9M 2025	Q3 2024	Q3 2025
Motor OD	69	66	65	67	64	69
Motor TP	69	60	61	66	61	65
Health,Travel,PA	72	94	93	83	106	83
Fire	38	86	96	62	103	63
Marine	91	80	91	42	113	21
Engineering	88	130	165	132	252	188
Other	56	80	76	86	89	91
<b>Total</b>	<b>67</b>	<b>70</b>	<b>70</b>	<b>71</b>	<b>74</b>	<b>73</b>

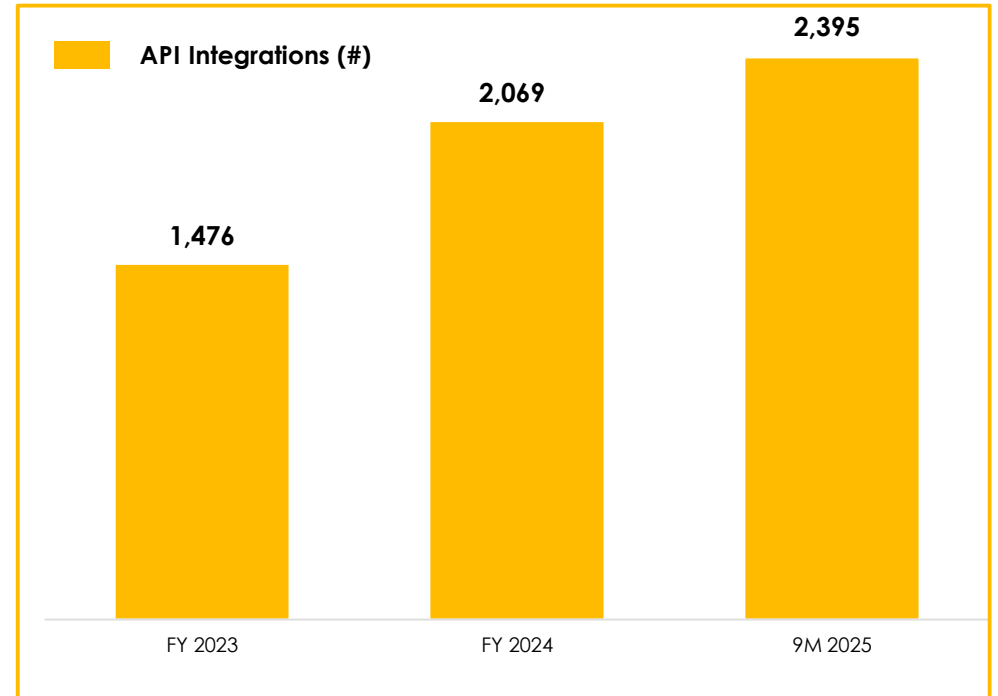
## Leveraging Technology

In-house built AI-ML microsystems that we expect will become more efficient over time and support future growth

We developed bots for our various partners and functions to automate repetitive tasks



56.9% of our policies were issued via APIs in FY2025. Cumulatively 5.1 cr policies are issued via APIs as of December 24



**Thank You**

# Additional Information



# IFRS Earning

₹ cr

Particulars	FY 2023-24 (Audited)	9M 2024-25 (Unaudited)
<b>Profit after tax as per IGAAP</b>	<b>182</b>	<b>309</b>
<b>Networth [Equity] as per IGAAP</b>	<b>2,515</b>	<b>3,924</b>
<b>Return on Average Equity [IGAAP] (%)</b>	<b>7.5</b>	<b>9.6*</b>
Leases and security deposit [IFRS 16 & 9]	-3	6
Deferred acquisition cost [IFRS 17]	251	141
Unrealised Gain/(loss) on Investments – URGL [IFRS 9]	259	236
Provision based on Expected Credit Loss (ECL) [IFRS 9]	-	-
Discounting Impact [IFRS 17]	224	137
<b>Profit before tax</b>	<b>913</b>	<b>829</b>
Provision for deferred tax	-231	-202
<b>Total comprehensive income as per IFRS</b>	<b>681</b>	<b>626</b>
<b>Networth [Equity] as per IFRS</b>	<b>4,759</b>	<b>6,482</b>
<b>Return on Average Equity [IFRS] (%)</b>	<b>15.4</b>	<b>11.1*</b>

\*Not annualised.

**Note:** Above IFRS results are not mandated by sectoral regulator.

**Return on Average Equity** is calculated as Profit after tax divided by (Opening Net-worth[Equity] + Closing Net-worth [Equity])/2.

# Reserving Triangle Disclosure: Whole Account

## Incurring Losses and Allocated Expenses (Ultimate Movement)

₹ cr

Particulars (As at 31st March 2024)	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
End of First Year (Original Estimate)	6.9	392.4	944.4	1,463.5	2,586.7	3,932.5	5,678.7
One year later	8.0	377.7	920.7	1,411.1	2,381.1	3,647.3	-
Two year later	8.0	374.9	905.1	1,299.1	2,210.6	-	-
Three year later	7.9	379.9	808.5	1,150.8	-	-	-
Four year later	8.0	334.4	735.8	-	-	-	-
Five year later	6.6	322.7	-	-	-	-	-
Six year later	6.5	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	0.5	69.6	208.6	312.8	376.1	285.2	NA
Favourable / (unfavourable) development % {Compared with original estimate}	7%	18%	22%	21%	15%	7%	NA



# Reserving Triangle Disclosure: Motor TP

## Incurred Losses and Allocated Expenses (Ultimate Movement)

₹ cr

Particulars (As at 31st March 2024)	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
End of First Year (Original Estimate)	5.1	204.4	630.3	1,024.3	1,701.6	2,204.1	2,588.7
One year later	7.2	204.4	636.1	1,026.8	1,615.5	2,044.7	-
Two year later	7.2	204.5	619.4	919.4	1,441.4	-	-
Three year later	7.2	204.6	527.6	771.3	-	-	-
Four year later	7.2	160.0	454.7	-	-	-	-
Five year later	5.8	148.4	-	-	-	-	-
Six year later	5.7	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	-0.6	56.0	175.5	253.1	260.2	159.4	NA
Favourable / (unfavourable) development % {Compared with original estimate}	-12%	27%	28%	25%	15%	7%	NA

\*Note: For accident year FY2018, Net Earned Premium (NEP) was only ₹7.5 cr Motor TP line of business had two large losses which led to reserve run off due to small base of NEP.

# Reserving Triangle Disclosure: Whole Account excluding Motor TP

## Incurring Losses and Allocated Expenses (Ultimate Movement)

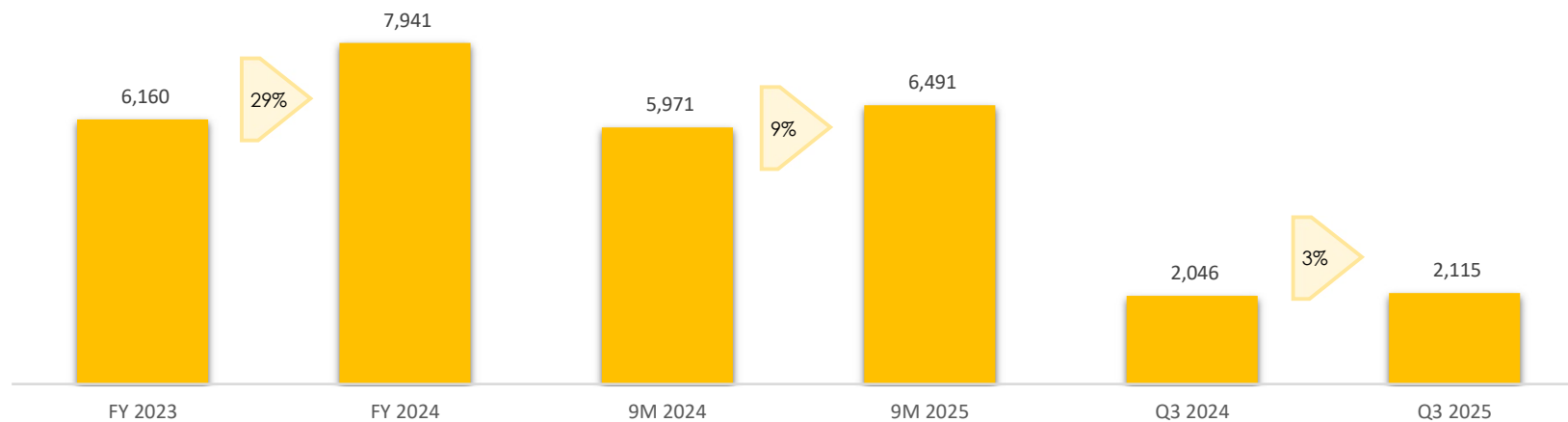
₹ cr

Particulars (As at 31st March 2024)	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
End of First Year (Original Estimate)	1.8	188.0	314.1	439.2	885.1	1,728.5	3,090.1
One year later	0.8	173.3	284.6	384.4	765.6	1,602.6	-
Two year later	0.8	170.4	285.7	379.7	769.1	-	-
Three year later	0.8	175.3	280.9	379.5	-	-	-
Four year later	0.8	174.4	281.0	-	-	-	-
Five year later	0.8	174.3	-	-	-	-	-
Six year later	0.8	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	1.1	13.7	33.1	59.7	116.0	125.9	NA
Favourable / (unfavourable) development % {Compared with original estimate}	58%	7%	11%	14%	13%	7%	NA



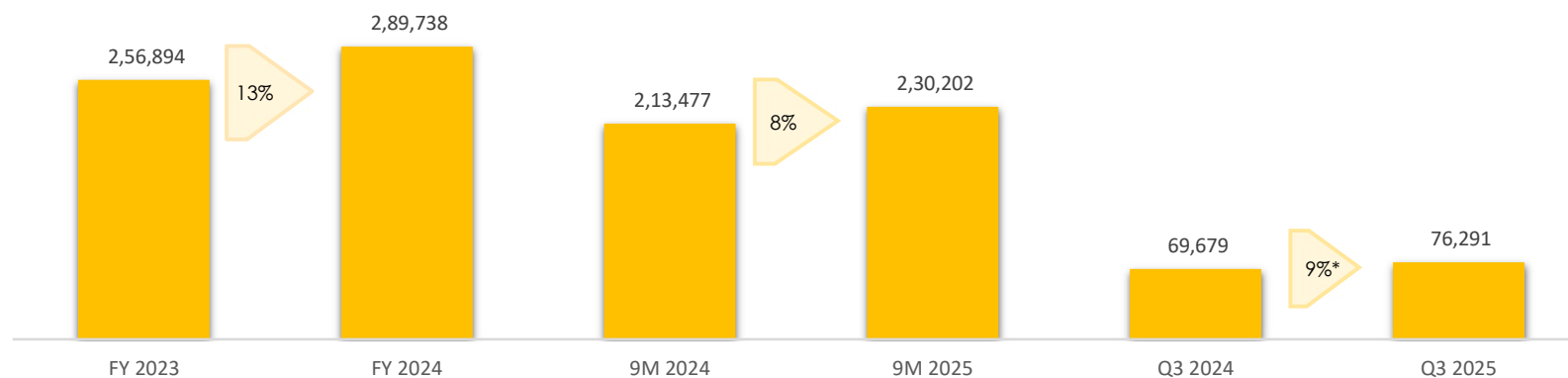
## Go Digit Gross Direct Premium

₹ cr



## Industry Gross Direct Premium

₹ cr



\*Note: Industry growth for Q3 2025 excluding single large government health premium was 4.8%.

# Glossary

Abbreviations	Full Form
FY	Financial Year
Q	Quarter
OD	Own Damage
TP	Third Party
Lacs	Lakhs
Cr	Crore
PA	Personal Accident
API	Application Programming Interface
GWP	Gross Written Premium
GDP	Gross Direct Premium
CY	Current Year
PY	Previous Year
AI-ML	Artificial Intelligence - Machine Learning
NAT CAT	Natural Catastrophes