

Digit Insurance wins big, bags General Insurance Company of the Year Award at Asia Insurance Industry Awards 2024

- Digit adjudged Asia’s best General Insurance Company of the Year for **third time in 6 years**.
 - Digit Insurance the only Indian insurance company to bag an award this year.
- Winners picked from a nomination of 200 entries in 17 categories from insurers in Asia.



7 November 2024, Bengaluru: Go Digit General Insurance Limited (“**Digit Insurance**”), one of India’s leading new-age insurance company, announced it has won the “**General Insurance Company of the Year**” Award at the prestigious 28th Asia Insurance Industry Awards (AIIA) 2024 held in **Singapore** on 4 November. It is also the **sole Indian company to win** the prestigious award this year.

This is Digit Insurance’s **fifth AIIA award** in last six years. The award was received by Jasleen Kohli (MD & CEO) and Amrit Arora (CHRO) at the ceremony held at Marina Bay Sands Expo & Convention Centre in Singapore. The company last won the AIIA General Insurance Company of the Year Award in 2019 and 2020. It bagged the Digital Insurer of the Year Award in 2021 and 2023. It is also the **only Asian insurance company** to have bagged the General Insurance Company of the Year award **thrice in the last six years**.

2024: STELLAR YEAR FOR DIGIT INSSURANCE

- Became **youngest General Insurance Company** to be **listed on Indian bourses**.
- Clocked over **\$1 billion*** in revenue within 6 full years of operation.
- Became **top 5 private general insurance player in motor insurance** with a **market share of 6.2%#**.
- Became **one of India’s leading digital full-stack insurance companies**.
- Total **Customers Served** since inception **jumped 70%** from 3.53 crore in December 2022 to **6 crore** customers in September 2024.
- Clocked **Profit After Tax (PAT)** of **Rs 182 crore** in FY24 and **Rs 191 crore** in H1FY25.
- Reported **growth of 18%** in H1FY25 vs industry growth of 7%.
- Ranked **5th** by **LinkedIn** in **Top Companies to Grow Your Career** in India.
- **Ranked 349** in the **Fortune India 500 Companies**.

*As of end of FY2023-24; #As of end of Sept 2024; GIC Segment-wise Report; Market share based on Gross Written Premium of Q2 FY2025

Commenting on the win, **Jasleen Kohli, MD & CEO, Go Digit General Insurance**, said, *“We are thrilled and honoured to win the prestigious General Insurance Company of the Year Award at 28th Asia Insurance Industry Awards. Being obsessed with the idea of simplifying insurance and using technology to bring in transparency and trust is what has helped us create a niche for ourselves and reach 60 million customers in a short span of 7 years. The journey ahead is a long one for us as we continue to chase our mission of making simplified insurance solutions accessible to every Indian.”*

The **Asia Insurance Industry Awards, 2024** stated that *“Since its inception in 2017, Digit General Insurance has seen growth that has impressed many. A core business idea of bringing simplified insurance solutions to the tier-2 and tier-3 cities and villages of India has allowed it to become one of the fastest growing general insurers in the nation.”*

Digit Insurance was **also among the top three finalists in three other categories** namely “Health Insurance Company of the Year”, “AI Initiative of the Year” and “Women Leader of the Year (Jasleen Kohli)”. It was also among the **only two companies nominated in as many as four categories** this year.

The winners of AllA go through **very tough competition** each year from top insurance companies in Asia. The judging process has a clearly defined criteria, transparent process, and is independently **scrutinized by KPMG**. The finalists this time were **selected from over 200 nominations** received across 17 categories. The process is rigorous with **two rounds of judging done by 20 prominent judges** chosen from the Asian insurance industry. This is followed by **interviewing the shortlisted candidates**.

About Digit Insurance

Founded by Kamesh Goyal in 2016, **Go Digit General Insurance Limited** is a publicly listed general insurance company and is one of the leading new-age insurance companies in India. It leverages its technology to power what it believes to be an innovative approach to product design, distribution and customer experience for non-life insurance products. Some of the promoters of Go Digit General Insurance Ltd are Go Digit Infoworks Services Pvt. Ltd and FAL Corporation. With its registered office in Pune and corporate office in Bengaluru, Digit is one of the first non-life insurers in India to be fully operating on cloud.

Digit won the Digital Insurer of the Year 2023 Award at the prestigious Asia Insurance Industry Awards 2023, Singapore. The Company is also part of the Fortune India 500 List (Ranked 349) and Hurun India 500 List 2023 (ranked 146th out of 500 most valuable companies). It was ranked 5th at LinkedIn 2024 Top Companies to Work for and is also a certified Great Place to Work for four years in a row.

The Company offers motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which the customer can customize to meet his or her needs. Digit, through its tech-enabled process, focuses on product innovations to help satisfy real unmet insurance needs.

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