THURSDAY, JUNE 13, 2024

13 FINANCIAL EXPRESS

WWW.FINANCIALEXPRESS.COM

## digit **GO DIGIT GENERAL INSURANCE LIMITED**

CIN: U66010PN2016PLC167410 IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017

Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar Pune MH 411005 IN. www.godigit.com, Toll free no. 1800 300 34448. STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MAR 2024

SI. No.	Particulars	3 Months Ended / As On		(Rs. in lakhs) Year Ended / As On	
		31 Mar 2024 Audited	31 Mar 2023 Audited	31 Mar 2024 Audited	31 Mar 2023 Audited
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
3	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary Items)	5,266	2,552	18,168	3,554
5	Total Comprehensive Income for the period [Comprising Profit! (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**	NA	NA.	NA	NA
6	Paid up Equity Share Capital	87,516	87,402	87,516	87,402
7	Reserves (excluding Revaluation Reserve)	167,146	147,829	167,146	147,829
8	Networth	251,521	232,547	251,521	232,547
9	Paid up Debt Capital / Outstanding Debt	35,000		35,000	
10	Debenture Redemption Reserves			14	
11	Earnings per share (face value of ₹10/- each)				
	1. Basic (in ₹)	0.60	0.29	2.08	0.41
	2. Diluted (in ₹)	0.59	0.29	2.05	0.40

Notes:

\*Total Income from Operations is gross written premium, gross of reinsurance and net of applicable taxes.

\*\*The Indian Accounting Standards (IND AS) are currently not applicable to Insurance companies in India.

During the year the Company has changed its expenditure allocation and apportionment methodology for allocating "Operating Expenses related to Insurance Business' to various segments and sub-segments for better presentation of segmental results. As per the new methodology, expenditure which are not directly attributable and identifiable to business segments, are allocated between product classes / business group they relate to and apportioned basis suitable expense driver such as net written premium, gross written premium and number of policies at such product class / group level. Earlier the Company was allocating expenditure which are not directly attributable and identifiable to business segments, on Gross Written Premium and count to policies at the Company Level. This change does not have any impact on the operating profit of the Company.

The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com) and (www.nseindia.com) and the Company (www.godigit.com)

For and on behalf of the Board of Directors

Place: Bengaluru Date: 11 June 2024

Jasleen Kohli 5 Managing Director and Chief Executive Officer







## digit

## **GO DIGIT GENERAL INSURANCE LIMITED**

CIN: U66010PN2016PLC167410 IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017

Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar Pune MH 411005 IN. www.godigit.com, Toll free no. 1800 300 34448.

	(Rs. in lak								
SI.	Particulars	3 Months Ended / As On		Year Ended / As On					
No.		31 Mar 2024	31 Mar 2023	31 Mar 2024	31 Mar 2023				
		Audited	Audited	Audited	Audited				
1	Total Income from Operations*	233,591	195,459	901,559	724,299				
2	Net Profit / (Loss) for the period	5,266	2,552	18,168	3,554				
	(before Tax, Exceptional and/ or Extraordinary Items)								
3	Net Profit / (Loss) for the period before tax	5,266	2,552	18,168	3,554				
	(after Exceptional and/ or Extraordinary Items)								
4	Net Profit / (Loss) for the period after tax	5,266	2,552	18,168	3,554				
	(after Exceptional and/ or Extraordinary Items)								
5	Total Comprehensive Income for the period	NA	NA	NA	N/				
	[Comprising Profit/ (Loss) for the period (after tax) and								
	Other Comprehensive Income (after tax)]**								
6	Paid up Equity Share Capital	87,516	87,402	87,516	87,402				
7	Reserves (excluding Revaluation Reserve)	167,146	147,829	167,146	147,829				
8	Networth	251,521	232,547	251,521	232,547				
9	Paid up Debt Capital / Outstanding Debt	35,000	-	35,000					
10	Debenture Redemption Reserves	-	-	-					
11	Earnings per share (face value of ₹10/- each)								
	1. Basic (in ₹)	0.60	0.29	2.08	0.41				
l	2. Diluted (in ₹)	0.59	0.29	2.05	0.40				

## Notes:

 ${}^{\star}\text{Total Income from Operations is gross written premium, gross of reinsurance and net of applicable taxes.}$ 

 ${}^{\star\star} \text{The Indian Accounting Standards (INDAS)} \ \text{are currently not applicable to Insurance companies in India.}$ During the year the Company has changed its expenditure allocation and apportionment methodology for allocating "Operating Expenses related to Insurance Business" to various segments and sub-segments for better presentation of segmental results. As per the new methodology, expenditure which are not directly attributable and identifiable to business segments, are allocated between product classes / business group they relate to and apportioned basis suitable expense driver such as net written premium, gross written premium and number of policies at such product class / group level. Earlier the Company was allocating expenditure which are not directly attributable and identifiable to business segments, on Gross Written Premium and count to policies at the Company Level.

This change does not have any impact on the operating profit of the Company. The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com) and (www.nseindia.com) and the Company (www.godigit.com)

For and on behalf of the Board of Directors

Jasleen Kohli

Place: Bengaluru Jasleen Kohli
Managing Director and Chief Executive Officer Date: 11 June 2024