

Kirtane & Pandit LLP

Chartered Accountants
Fifth Floor, Gopal House
Opp. Harshal Hall, Above HDFC Ltd.
Karve Road, Pune 411038,
Maharashtra, India

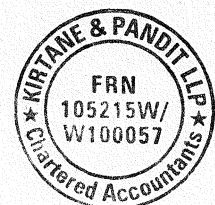
PKF Sridhar & Santhanam LLP

Chartered Accountants
T8 & T9, Third Floor, Gem Plaza,
66, Infantry Road
Bangalore 560001

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Go Digit General Insurance Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference: IRDAI/ F&A/ CIR/ LFTD/ 027/ 01/ 2017 dated 30 January 2017

**Review Report to
The Board of Directors,
Go Digit General Insurance Limited**

1. We have reviewed the accompanying Statement of Quarterly Unaudited Financial Results of Go Digit General Insurance Limited (the "Company") for the quarter and year to date ended and as on 31 December 2024 as attached herewith (the "Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time ("SEBI Listing Regulations") and Insurance Regulatory and Development Authority ("IRDAI" or "Authority") circular reference : IRDA /F&A /CIR/ LFTD/ 027 / 01/ 2017 dated 30 January 2017.
2. These Results, which is the responsibility of the Company's management and have been approved by the Board of Directors on 22 January 2025, have been prepared in accordance with the recognition and measurement principals laid down in the Accounting Standard 25, "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and accounting principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and IRDAI (Actuarial, finance and investment functions of insurers) Regulations, 2024; orders/ directions/ circulars issued by the IRDAI and other recognized accounting practices in India. Our responsibility is to express a conclusion on the results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Quarterly Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in AS 25 and accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDA Act and IRDAI (Actuarial, finance and investment functions of insurers) Regulations, 2024; orders/ directions/ circulars issued by the IRDAI to the extent applicable in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

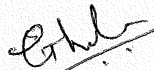
5. The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (the "IBNR"), Claims Incurred But Not Enough Reported (the "IBNER") and Premium Deficiency Reserve (the "PDR") is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities, which are estimated using statistical methods as on 31 December 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for outstanding claims reserves and the PDR contained in the unaudited Financial Results of the Company.
6. The financial results include the results for the quarter ended 31 December 2023 being the balancing figure between audited figures from year to date Interim financial statements ended 31 December 2023 and the unaudited figures for the period ended 30 September 2023.
7. The year to date Interim Financial Statements ended 30 September 2023 were subjected to Limited Review by one of the Joint Statutory Auditors, PKF Sridhar & Santhanam LLP, Chartered Accountants who vide their review report dated 22 November 2023 had issued an unmodified review conclusion.

Our opinion is not modified in respect of these matters.

For Kirtane & Pandit LLP

Chartered Accountants

ICAI Firm Registration No: 105215W / W100057

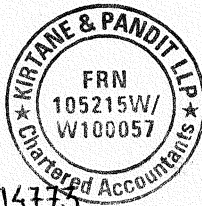


Suhrud Lele

Partner

Membership No. 121162

UDIN: 25121162BMJHTM4775



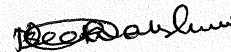
Date: 22 January 2025

Place: Bengaluru, India

For PKF Sridhar & Santhanam LLP

Chartered Accountants

ICAI Firm Registration No: 003990S / S200018

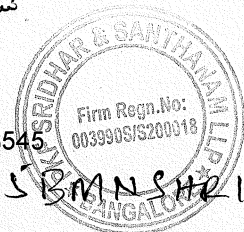


Seethalakshmi M

Partner

Membership No. 208545

UDIN: 25208545BMNSHR1993



Date: 22 January 2025

Place: Bengaluru, India

Go Digit General Insurance Limited

CIN: U66010PN2016PLC167410

Registered Office Address - 1 to 6 floors, Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivaji Nagar, Pune-411005

IRDAI Registration No. 158

Date of Registration with IRDAI - September 20, 2017

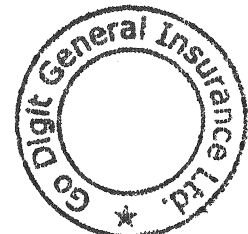
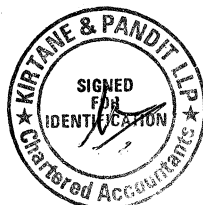
[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

A. Annexure-1

Statement of Unaudited results for the Quarter and year to date ended December 31, 2024

(Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended / As at			Year to date / As at		Year ended / As at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Refer Note 4	Unaudited	Audited	Audited
OPERATING RESULTS							
1	Gross Premiums Written:	2,67,678	2,36,857	2,42,797	7,70,576	6,67,969	9,01,559
2	Net Premium written ¹	2,24,237	1,92,785	2,13,452	6,19,703	5,63,148	7,73,092
3	Premium Earned (Net)	2,08,414	1,89,122	1,98,239	5,79,909	5,11,461	7,09,640
4	Income from investments (net) ⁱⁱ	28,765	28,420	23,196	82,504	63,561	87,879
5	Other income						
	(i) Contribution from Shareholders Funds towards Excess EOM	-	-	-	-	-	46,752
	(ii) Contribution towards remuneration of MD/CEO/WTD/Other KMPs	5	6	-	17	-	-
	(iii) Others	2	1	1	4	2	3
6	Total income (3 to 5)	2,37,186	2,17,549	2,21,436	6,62,434	5,75,024	8,44,274
7	Commissions & Brokerage ⁱⁱⁱ	54,302	57,261	51,436	1,63,010	1,38,943	1,88,846
8	Net commission ⁱⁱⁱ	54,302	57,261	51,436	1,63,010	1,38,943	1,88,846
	Operating Expenses related to insurance business :						
	(a) Employees' remuneration and welfare expenses	8,620	9,048	7,689	26,505	21,045	27,021
	(b) Other operating expenses :						
	i. Business Development & Sales Promotion Expenses	10,467	8,127	9,545	23,669	34,533	49,594
	ii. Other expenses	5,504	5,722	7,804	16,723	25,516	31,373
10	Premium Deficiency	-	-	-	-	-	-
	Incurred Claims ^{iv} :						
	(a) Claims Paid	94,877	85,115	95,415	2,51,807	2,26,256	3,33,821
	(b) Change in Outstanding Claims (Incl. IBNR / IBNER)	57,119	48,332	52,273	1,62,169	1,29,743	1,65,199
12	Total Expense (8+9+10+11)	2,30,889	2,13,605	2,24,162	6,43,883	5,76,036	7,95,854
13	Underwriting Profit/ (Loss): (3-12)	(22,475)	(24,483)	(25,923)	(63,974)	(64,575)	(86,214)
14	Provisions for doubtful debts (including bad debts written off)	-	-	-	-	-	-
15	Provisions for diminution in value of investments	-	-	-	-	-	-
16	Operating Profit/(Loss): (6-12)	6,297	3,944	(2,726)	18,551	(1,012)	48,420
	Appropriations						
	(a) Transfer to Profit and Loss A/c	6,297	3,944	(2,726)	18,551	(1,012)	48,420
	(b) Transfer to reserves	-	-	-	-	-	-
NON-OPERATING RESULTS							
	Income in shareholders' account :						
	(a) Transfer from Policyholders' Fund	6,297	3,944	(2,726)	18,551	(1,012)	48,420
	(b) Income from investments (net) ⁱⁱ	6,459	5,893	7,121	15,204	14,094	17,213
	(c) Other income	-	(1)	-	-	1	51
19	Expenses other than those related to insurance business	904	889	108	2,822	181	47,516
20	Provisions for doubtful debts (including bad debts written off)	-	-	-	-	-	-
21	Provisions for diminution in value of investments	-	-	-	-	-	-
22	Total Expense(19+20+21)	904	889	108	2,822	181	47,516
23	Profit / Loss before extraordinary items (18-22)	11,852	8,947	4,287	30,933	12,902	18,168
24	Extraordinary Items	-	-	-	-	-	-
25	Profit/ (loss) before tax (23-24)	11,852	8,947	4,287	30,933	12,902	18,168
26	Provision for tax	-	-	-	-	-	-
27	Profit / (loss) after tax	11,852	8,947	4,287	30,933	12,902	18,168
	Dividend per share (₹)						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final dividend	-	-	-	-	-	-
29	Profit / (Loss) carried to Balance Sheet	11,852	8,947	4,287	30,933	12,902	18,168



Go Digit General Insurance Limited

CIN: U66010PN2016PLC167410

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IRDAI Registration No. 158

Date of Registration with IRDAI - September 20, 2017

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

A. Annexure-1

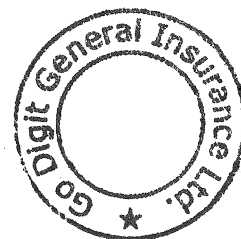
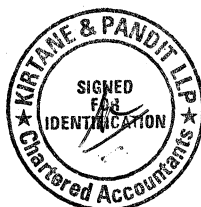
Statement of Unaudited results for the Quarter and year to date ended December 31, 2024

(Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended / As at			Year to date / As at		Year ended / As at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Refer Note 4	Unaudited	Audited	Audited
30	Paid up equity capital	92,224	92,098	87,470	92,224	87,470	87,516
31	Reserve & Surplus (Excluding Revaluation Reserve) ^{vi}	3,03,043	2,91,207	1,61,566	3,03,043	1,61,566	1,67,146
32	Fair Value Change Account and Revaluation Reserve	24,615	30,004	15,291	24,615	15,291	17,289
33	Share application money pending allotment	20	13	38	20	38	-
34	Borrowings	35,000	35,000	20,000	35,000	20,000	35,000
	Total Assets:						
	(a) Investments:						
	- Shareholders' Fund	3,75,617	3,64,761	2,11,767	3,75,617	2,11,767	2,03,828
	- Policyholders' Fund	15,04,105	14,71,205	12,66,900	15,04,105	12,66,900	13,36,936
	(b) Other Assets (Net of current liabilities and provisions)	(14,24,820)	(13,87,644)	(11,94,302)	(14,24,820)	(11,94,302)	(12,33,813)
	Analytical Ratios^v:						
	(i) Solvency Ratio ^{va}	2.22	2.18	1.60	2.22	1.60	1.61
	(ii) Expenses of Management Ratio ^{vb}	42.4%	42.4%	41.0%	39.0%	40.0%	40.3%
	(iii) Incurred Claim Ratio	72.9%	70.6%	74.5%	71.4%	69.6%	70.3%
	(iv) Net retention ratio	83.8%	81.4%	87.9%	80.4%	84.3%	85.8%
	(v) Combined ratio:	108.1%	112.2%	110.3%	108.5%	108.7%	108.7%
	(vi) Earning per share ^{vi} (Rs.) (Face value ₹ 10 per share)						
35	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)						
	Basic	1.29	0.97	0.49	3.39	1.48	2.08
	Diluted	1.28	0.96	0.48	3.36	1.46	2.05
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)						
	Basic	1.29	0.97	0.49	3.39	1.48	2.08
	Diluted	1.28	0.96	0.48	3.36	1.46	2.05
	(vii) NPA ratios:						
	a) Gross and Net NPAs	-	-	-	-	-	-
	b) % of Gross & Net NPAs	-	-	-	-	-	-
	(viii) Yield on Investments (Gross Of Tax) ^{vi}						
	(a) Without unrealized gains	1.9%	1.9%	2.1%	5.4%	5.6%	7.3%
	(b) With unrealized gains	1.6%	2.2%	2.1%	5.8%	6.0%	7.9%
	(ix) Public shareholding						
	a) No. of shares	24,73,40,908	24,60,78,023	14,51,35,005	24,73,40,908	14,51,35,005	14,55,99,184
	b) Percentage of shareholding	26.8%	26.7%	16.6%	26.8%	16.6%	16.6%
	c) % of Government holding						
	(in case of public sector insurance companies)						
							Not Applicable

Foot Notes:

- i Net of reinsurance (Including Excess of Loss Reinsurance ceded)
- ii Net of accretion/amortisation (including capital gains)
- iii. Commission is net of commission received on reinsurance ceded
- iv. Incurred claims are net of reinsurance recoveries
- v. Analytical ratios have been calculated as per definition given in IRDAI analytical ratios disclosures
- va. Solvency has been computed at last day of the period
- vb. The Expenses of Management has been computed on the basis of Gross Direct Premium
- vi. Not Annualized for the periods / quarters
- vii Net of Debit balance in Profit & Loss account and includes ESOP Reserve



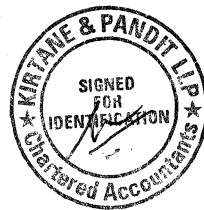
Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017]

Segment Reporting for the Quarter and year to date ended December 31, 2024

(Rs. in lakhs)

Sl. No.	Particulars	3 Months Ended / As at			Year to date / As at		Year ended / As at
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		Unaudited	Unaudited	Refer Note 4	Unaudited	Audited	Audited
	Segment Income:						
	(A) Fire:						
	Net Premium Earned	2,656	2,987	2,465	7,753	6,255	8,784
	Income from Investments	558	589	429	1,634	1,150	1,822
	Other Income	-	-	-	-	-	-
	(B) Marine:						
	Net Premium Earned	129	119	88	359	309	472
	Income from Investments	6	10	8	25	19	29
	Other Income	-	-	-	-	-	-
	(C) Health including Personal Accident*						
	(i) Health Retail						
	Net Premium Earned	1,677	1,675	1,485	4,986	4,409	5,896
	Income from Investments	92	99	81	282	225	363
	Other Income	-	-	-	-	-	83
	(ii) Health Group , Corporate						
	Net Premium Earned	31,711	33,245	29,169	99,179	80,861	1,13,577
	Income from Investments	1,726	2,016	1,501	5,858	4,059	6,532
	Other Income	-	(1)	-	-	-	4,356
	(iii) Health Government Business						
	Net Premium Earned	10,460	539	5,565	17,606	5,602	11,179
	Income from Investments	824	87	65	1,038	67	336
	Other Income	-	-	-	-	-	-
	(D) Motor:						
	Net Premium Earned	1,38,542	1,35,421	1,30,389	4,05,074	3,65,971	4,97,074
	Income from Investments	24,289	24,547	20,470	70,698	56,279	75,946
	Other Income	7	8	1	21	2	42,017
	(E) Miscellaneous:						
	(i) Miscellaneous Retail						
	Net Premium Earned	2,378	2,304	1,816	6,821	4,899	6,831
	Income from Investments	192	223	126	573	329	543
	Other Income	-	-	-	-	-	300
	(ii) Miscellaneous Group, Corporate						
	Net Premium Earned	1,540	1,118	2,294	4,128	10,316	11,737
	Income from Investments	252	212	315	652	963	1,436
	Other Income	-	-	-	-	-	-



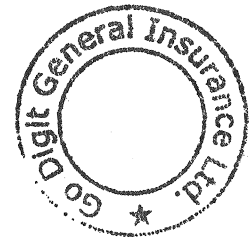
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Segment Reporting for the Quarter and year to date ended December 31, 2024

(Rs. in lakhs)

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		Unaudited	Unaudited	Refer Note 4	Unaudited	Audited	Audited
	(F) Crop:						
1	Net Premium Earned	19,321	11,714	24,968	34,003	32,839	54,090
	Income from Investments	826	637	201	1,744	470	871
	Other Income	-	-	-	-	-	-
	Premium Deficiency						
	(A) Fire	-	-	-	-	-	-
	(B) Marine	-	-	-	-	-	-
	(C) Health including Personal Accident*	-	-	-	-	-	-
2	(i) Health Retail	-	-	-	-	-	-
	(ii) Health Group, Corporate	-	-	-	-	-	-
	(iii) Health Government Business	-	-	-	-	-	-
	(D) Motor	-	-	-	-	-	-
	(E) Miscellaneous:	-	-	-	-	-	-
	(i) Miscellaneous Retail	-	-	-	-	-	-
	(ii) Miscellaneous Group, Corporate	-	-	-	-	-	-
	(F) Crop	-	-	-	-	-	-
	Segment Underwriting Profit/ (Loss):						
	(A) Fire	1,410	881	(193)	4,071	2,634	3,595
	(B) Marine	134	171	61	526	291	650
	(C) Health including Personal Accident*						
3	(i) Health Retail	69	(33)	234	181	304	286
	(ii) Health Group, Corporate	2,550	415	(12,501)	(3,893)	(21,118)	(35,337)
	(iii) Health Government Business	(701)	17	(1,392)	(83)	(1,334)	(1,190)
	(D) Motor	(25,970)	(24,511)	(13,823)	(63,720)	(53,587)	(63,873)
	(E) Miscellaneous:						
	(i) Miscellaneous Retail	(668)	(1,592)	(106)	(2,381)	(277)	(544)
	(ii) Miscellaneous Group, Corporate	(228)	(512)	838	(181)	7,478	8,276
	(F) Crop	929	681	959	1,506	1,034	1,923
	Segment Operating Profit/(Loss):						
	(A) Fire	1,968	1,470	236	5,705	3,784	5,417
	(B) Marine	140	181	69	551	310	679
4	(C) Health including Personal Accident*						
	(i) Health Retail	161	66	315	463	529	732
	(ii) Health Group, Corporate	4,276	2,430	(11,000)	1,965	(17,059)	(24,449)
	(iii) Health Government Business	123	104	(1,327)	955	(1,267)	(854)



Annexure-II

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Segment Reporting for the Quarter and year to date ended December 31, 2024

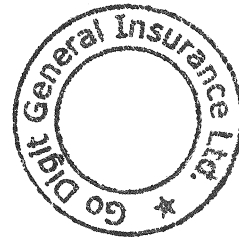
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		Unaudited	Unaudited	Refer Note 4	Unaudited	Audited	Audited
4	(D) Motor	(1,674)	44	6,648	6,999	2,694	54,090
	(E) Miscellaneous:						
	(i) Miscellaneous Retail	(476)	(1,369)	20	(1,808)	52	299
	(ii) Miscellaneous Group, Corporate	24	(300)	1,153	471	8,441	9,712
	(F) Crop	1,755	1,318	1,160	3,250	1,504	2,794
	Segment Technical Liabilities:						
	Unexpired Risk Reserve- Net						
	(A) Fire	12,226	13,144	10,445	12,226	10,445	10,606
	(B) Marine	138	197	149	138	149	136
	(C) Health including Personal Accident*						
	(i) Health Retail	3,465	3,476	3,196	3,465	3,196	3,567
	(ii) Health Group , Corporate	72,454	86,452	67,718	72,454	67,718	72,796
	(iii) Health Government Business	14,951	-	-	14,951	-	3,792
	(D) Motor	2,86,810	2,70,328	2,69,067	2,86,810	2,69,067	2,71,292
5	(E) Miscellaneous:						
	(i) Miscellaneous Retail	5,271	5,905	4,084	5,271	4,084	4,423
	(ii) Miscellaneous Group, Corporate	3,868	2,927	2,216	3,868	2,216	2,120
	(F) Crop	9,344	10,275	92	9,344	92	-
	Outstanding Claims Reserves Including IBNR & IBNER- Net						
	(A) Fire	13,024	12,653	10,533	13,024	10,533	11,361
	(B) Marine	309	312	267	309	267	260
	(C) Health including Personal Accident*						
	(i) Health Retail	1,318	1,330	1,026	1,318	1,026	1,060
	(ii) Health Group , Corporate	27,135	27,129	22,980	27,135	22,980	22,078
	(iii) Health Government Business	12,986	3,365	2,288	12,986	2,288	3,678
	(D) Motor	7,85,254	7,53,615	6,31,596	7,85,254	6,31,596	6,63,630
	(E) Miscellaneous:						
	(i) Miscellaneous Retail	6,121	5,512	2,877	6,121	2,877	3,320
(ii) Miscellaneous Group, Corporate	8,485	7,512	8,575	8,485	8,575	7,090	
(F) Crop	35,060	21,145	11,926	35,060	11,926	15,046	

Footnotes:

1 Segments include : (A) Fire, (B) Marine, (C) Health including Personal Accident - (i) Health Retail, (ii) Health Group/Corporate, and (iii) Health Government Schemes, (D) Motor, (E) Miscellaneous - (i) Retail, (ii) Group / Corporate, (F) Crop Insurance

*Includes Travel Insurance

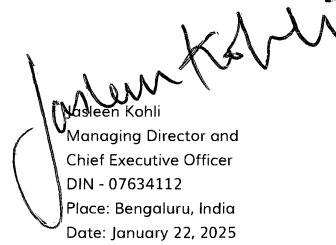


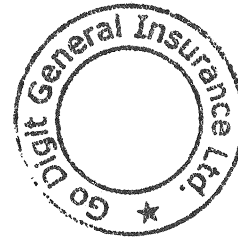
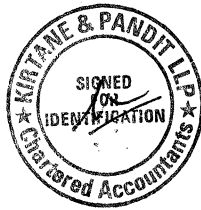
Other Disclosures		
Status of Shareholders Complaints for the quarter ended December 31, 2024		
Sr No	Particulars	Number
1	No. of Investor complaints pending at the beginning of period	Nil
2	No. of Investor complaints during the period	Nil
3	No. of Investor complaints disposed off during the period	Nil
4	No. of Investor complaints remaining unresolved at the end of period	Nil



Notes forming part of financial results	
1	The unaudited financial results for the quarter & year to date ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 22, 2025 and have been reviewed by Joint statutory auditors.
2	During the 9 months ended December 31, 2024, the Company, pursuant to its Employee Stock Option Plan, allotted 23,45,379 equity shares of ₹ 10 each at face value of ₹ 10 per share; 23,06,726 equity shares of ₹ 10 each at a premium of ₹ 17 per share ; 9,72,929 equity shares of ₹ 10 each at a premium of ₹ 65 per share ; 77,208 equity shares of ₹ 10 each at a premium of ₹ 162 per share; 15,587 equity shares of ₹ 10 each at a premium of ₹ 304 per share; 2,053 equity shares of ₹ 10 each at a premium of ₹ 375 per share. During the 9 months ended December 31, 2023, the Company allotted 2,60,759 equity shares of ₹ 10 each at a premium of ₹ 17 per share; 4,15,940 equity shares of ₹ 10 each at a premium of ₹ 65 per share; 4,999 equity shares of ₹ 10 each at a premium of ₹ 162 per share; 634 equity shares of ₹ 10 each at a premium of ₹ 304 per share.
3	In view of the seasonality of the Industry, the financial results for the quarters are not indicative of the full year's expected performance.
4	The financial results also include the results for the quarter ended December 31, 2023 being the balancing figure between the audited figures in respect of the year to date financial results for the period April 1, 2023 to December 31, 2023 and the unaudited figures for the period ended September 30, 2023.
5	The Company's expenses relating to the insurance business are in excess of regulatory limits, as specified in IRDAI (Expenses of Management, including commission of Insurers) Regulations, 2024, for the 9 months ended December 31, 2024. Forbearance application, as available under these Regulations, was made by the Company for three year beginning from April 1, 2023. The Company has received forbearance from IRDAI for the Financial year 2023-24 via letter dated December 27, 2024. Authority has advised the company to submit Board approved, projected, quarterly EoM ratios for financial year 2025-26 before March 31, 2025.
6	In compliance with the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and Master circular thereon dated May 17, 2024, with effect from October 1, 2024, the Company has recognized gross written premium on a 1/n basis where "n" denotes the policy duration for applicable long term products. This has resulted in reduction of Gross Premium Written by ₹6,081 lakhs. The impact due to this change on profit after tax is NIL. The Company has changed its method of computing admissible assets for recoveries from reinsurers and co-insurers, as per the above circular. This change has immaterial impact on the Company's solvency ratio as at December 31, 2024.
7	In accordance with IRDAI (Actuarial, Finance and Investment Functions of insurers) regulations 2024, previous period figures have been regrouped / reclassified from advertisement & publicity to business development & sales promotion expenses.

For and on behalf of the Board


 Jasleen Kohli
 Managing Director and
 Chief Executive Officer
 DIN - 07634112
 Place: Bengaluru, India
 Date: January 22, 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT		
S.NO.	Particulars	(Rs. in lakhs)
1	Loans / revolving facilities like cash credit from banks /	-
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	35,000
B	Of the total amount outstanding, amount of default as	-
3	Total financial indebtedness of the listed entity	35,000

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e 2nd and 4th quarter)- Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)- Not Applicable

