

No Claim Discount

Add-on Cover under Individual Health Insurance Products offered by Go Digit General Insurance Limited UIN: GODHLIA25035V012425

Add-on Wordings

If You have opted for this add-on cover and have had no claim in the expiring policy, then You will be eligible to receive a discount in the premium, at the time of renewal of Your policy.

This No Claim Discount add on cover is offered as a part of “No Claim Bonus” and operates like ‘Cumulative Bonus’ where the objective is to reward the policyholder for a claim free policy period.

“No Claim Bonus benefit” means any benefit received by the Policyholder either through Cumulative bonus (in the form of Increase in Sum Insured at renewal) or through No Claim Discount (in the form of Discount on renewal premium), as opted, if there is no claim in the expiring policy.

This add-on cover will work in tandem with Cumulative Bonus available under base health insurance policy and will provide an option to You to opt for discount on premium **instead of** accruing additional sum insured under Cumulative Bonus. Please note that You can choose **either of** ‘Cumulative bonus’ or ‘No Claim Discount’.

At the time of issuance of new/ renewed policy, we will give option to You to either choose Cumulative Bonus or No Claim Discount. In case of claim free policy, You will be eligible to receive of the opted NCB benefit at the time of renewal.

Provided that:

- i. No Claim Discount will be provided if no claim is made under the sections as mentioned under Cumulative Bonus which lead to increase in Sum Insured. This discount will be provided only to the extent of premium applicable for the sections where Sum Insured is increased by Cumulative Bonus under the base health product.
For e.g., If You have opted for “Cumulative Bonus” (in the form of Increase in Sum Insured at renewal for Hospitalization Section) and no claim is made under Hospitalization Section of the base health product in expiring policy, then You will be entitled to Increase in Sum Insured of Hospitalization Section only.
Similarly, if You have opted for “No Claim Discount” (in the form of Discount on renewal premium for Hospitalization Section) and no claim is made under Hospitalization Section of the base health product in expiring policy, then You will be entitled to discount on applicable premium of Hospitalization Section.
- ii. No Claim discount will accrue for each claim free policy period, subject to a maximum limit on No Claim Bonus Benefit. In the event of a claim in the expiring policy, No Claim Discount will reduce in the same way as it was accrued in the policy at the time of renewal.

For example:

- a. No Claim Bonus Benefit is provided only on Hospitalisation Section of the Policy
- b. Sum Insured for Hospitalisation Cover = INR 10,00,000
- c. Premium for Hospitalisation Section = INR 10,000
- d. Maximum Limit on No Claim Bonus Benefit = 5 times (Maximum Discount 5%)
- e. No Claim Discount per claim free Policy Period = 1% on Hospitalisation Section Premium

Policy Year	Claim in Hospitalisation Section in Previous Policy	Incremental Discount on Premium	Accrued Discount for the policy period	Discount on Hospitalisation Section Premium (in INR)	Premium after discount on Hospitalisation Section (in INR)
1	-	0	0	0	10000

2	No	1%	1%	100	9900
3	No	1%	2%	200	9800
4	No	1%	3%	300	9700
5	Yes	-1%	2%	200	9800
6	No	1%	3%	300	9700
7	No	1%	4%	400	9600
8	No	1%	5%	500	9500
9	No	1%	5%	500	9500
10	Yes	-1%	4%	400	9600

- iii. For a Floater Policy, No Claim Discount shall be available only on Floater Basis. It shall accrue only if no claim has been made for any of the Insured Members during the expiring Policy Period.
- iv. If You have reached the maximum limit of accruing No Claim Bonus benefit (either through Cumulative bonus or through no claim discount), the accrued benefit will stop increasing and will remain constant subject to no claim in the policies.
- v. If You discontinue the Policy or fail to renew the Policy within the Grace Period of 30 days from the due date of renewal, the entire No Claim Discount will be lost.
- vi. If You already have accrued Cumulative Bonus / No Claim Bonus benefit under Your Policy and You have opted for this add on cover/ switched to another No Claim bonus benefit option:
 - a. Your accrued Cumulative Bonus / No Claim Bonus benefit will not lapse.
 - b. In case You have made any claim during the policy period, Your No Claim Bonus Benefit will reduce in the same way as it was accrued.

For Example:

- a. No Claim Bonus Benefit is provided only on Hospitalisation Section of the Policy
- b. Sum Insured for Hospitalisation Cover = INR 5,00,000
- c. Premium for Hospitalisation Section = INR 5,000
- d. Cumulative Bonus = 10% each claim free policy period, subject to maximum of 50% (Maximum 5 No Claim Bonus Benefit points)
- e. Maximum Limit on No Claim Bonus Benefit = 5 times
- f. No Claim Discount per claim free Policy Period = 1% on Hospitalisation Section Premium

Policy Year	Claim made in expiring Policy	Incremental No Claim Bonus Benefit	No Claim Bonus benefit points accrued	No Claim Bonus Benefit Type Opted	Accrued CB	Accrued No Claim Discount	Effective SI	Effective Premium
1	-	0	0	CB	0	0.0%	5,00,000	5,000
2	No	1	1	CB	50,000	0.0%	5,50,000	5,000
3	No	1	2	CB	1,00,000	0.0%	6,00,000	5,000
4	No	1	3	CB	1,50,000	0.0%	6,50,000	5,000
5	No	1	4	Discount	1,50,000	1.0%	6,50,000	4,950
6	No	1	5	Discount	1,50,000	2.0%	6,50,000	4,900
7	No	1	5	Discount	1,50,000	2.0%	6,50,000	4,900
8	Yes	-1	4		1,50,000	1.0%	6,50,000	4,950
9	Yes	-1	3		1,50,000	0.0%	6,50,000	5,000
10	Yes	-1	2		1,00,000	0.0%	6,00,000	5,000
11	Yes	-1	1		50,000	0.0%	5,50,000	5,000
12	No	1	2	CB	1,00,000	0.0%	6,00,000	5,000

Subject otherwise to all the other terms, conditions, warranties, limitations and exceptions of the Policy to which this Add-On is attached.